

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Securities code: 7517)
June 29, 2017

To All Shareholders

Koichi Hosokawa, President
KURODA ELECTRIC Co., Ltd.
4-11-3, Kikawa-higashi,
Yodogawa-ku, Osaka, Japan

**NOTICE OF RESOLUTIONS
OF THE 82nd ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters outlined below were reported and resolved at the 82nd Ordinary General Meeting of Shareholders held today.

- Matters reported:**
1. Business Report and Consolidated Financial Statements for the 82nd Fiscal year (from April 1, 2016 to March 31, 2017) and results of audits by the Accounting Auditor and the Audit Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the 82nd Fiscal year (from April 1, 2016 to March 31, 2017)
- The above-mentioned Consolidated Balance Sheet, Consolidated Statement of Income, Non-consolidated Balance Sheet and Non-consolidated Statement of Income are also available on the Company's website (<http://www.kuroda-electric.co.jp>).

Proposals resolved:

- Proposal No. 1:** Election of Six Directors
The proposal was approved and adopted as proposed.
Messrs. Koichi Hosokawa, Yasunobu Mori, Kunio Tsuneyama, Shigetoshi Okada, Atsushi Yamashita and Shuichi Shino were elected as Directors.
- Proposal No. 2:** Election of One Substitute Outside Director
The proposal was approved and adopted as proposed.
Mr. Akira Rokusha was elected as Substitute Outside Director.
- Proposal No. 3:** Election of One Director (shareholder's proposal)
The proposal was approved and adopted as proposed.
Mr. Shin Yasunobe was elected as Director.