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July 24, 2015

Company Name: Kuroda Electric Co., Ltd.

Name of Representative: Koichi Hosokawa, President

(Securities Code:7517 First Section of the Tokyo Stock Exchange)

Notice Regarding Change of Date of Extraordinary Meeting of Shareholders

Kuroda Electric Co., Ltd. (hereinafter referred to as "the Company") previously informed each of you with the "Notice of Convocation of Extraordinary Meeting of Shareholders and Opinions of the Company's Board of Directors on Shareholders' Proposal" dated July 10, 2015, that it would convene an extraordinary meeting of shareholders on Friday August 28, 2015 by selecting Thursday July 16, 2015, as the record date for voting rights of the meeting. However, the Company has passed a resolution at the meeting of the Board of Directors held today to change the date of the extraordinary meeting of shareholders.

PARTICULARS

1. Extraordinary Meeting of Shareholders

(1) Record date for the extraordinary meeting of shareholders

(Thursday) July 16, 2015

(2) Date/time of convocation of extraordinary meeting of shareholders

10:00am (Friday) August 21, 2015

(3) Venue of extraordinary meeting of shareholders

Meeting room, 5th floor, Osaka Head Office of the Company

Note: There is no change in the record date or the venue of the meeting.

2. Reason for Change

On June 26, 2015, the Company received a request from C&I Holdings Co., Ltd. and Minami Aoyama Fudosan Co., Ltd. (hereinafter collectively referred to as "Requesting Shareholders") to convene an extraordinary meeting of shareholders for the resolution of the election of four outside directors. In response to this request (hereinafter referred to as the "Call Request"), the Company passed a resolution at the meeting of the Board of Directors held on July 10, 2015 to convene an

extraordinary meeting of shareholders on Friday August 28, 2015.

In response, the Requesting Shareholders made a request on July 13, 2015, for the permission of the Osaka District Court to call said meeting within 8 weeks based on the Companies Act with respect to convening an extraordinary meeting of shareholders.

The Company has hitherto considered it important to ensure a sufficient period of time required for the decision-making process on shareholder's exercise of voting rights. With regard to the time of the delivery of notices regarding annual general meetings of shareholders to shareholders, the Company pays considerable attention and dispatches a notice thereof to shareholders no later than three weeks prior to the day of the shareholders meeting. The Company therefore believed that the equivalent period would be required for the aforementioned extraordinary meeting of shareholders. In particular, taking into account that foreign shareholders comprise a high portion of the Company's shareholders, ensuring a sufficient period of time between the date of the delivery of the notice of convocation to the day of the shareholders meeting is in accord with the purpose of Japan's Corporate Governance Code, which recommends the early delivery of notices of convocation.

The Company has also obtained opinions of experts indicating that holding the shareholders meeting on the day nine weeks after the date of the Call Request would not conflict with the Companies Act. The Company therefore considers that there are no reasonable grounds for the claim of the Requesting Shareholders.

Nevertheless, as a result of consultation with the Osaka District Court regarding this matter, in order to convene the extraordinary meeting of shareholders smoothly, the Company has passed a resolution at the meeting of the Board of Directors held today to change the date of the extraordinary meeting of shareholders to Friday August 21, 2015.

3. Other

The Company's Board of Directors objects to the proposal to be made at the extraordinary meeting of shareholders (shareholders' proposal submitted by the Requesting Shareholders).

For details regarding the proposal to be made at the extraordinary meeting of shareholders and the opinions of the Company's Board of Directors, please refer to the "Notice of Convocation of Extraordinary Meeting of Shareholders and Opinions of the Company's Board of Directors on Shareholders' Proposal" dated July 10, 2015.

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