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(Securities code: 7517)
June 29, 2016

To All Shareholders

Koichi Hosokawa, President
KURODA ELECTRIC Co., Ltd.
4-11-3, Kikawa-higashi,
Yodogawa-ku, Osaka, Japan

**NOTICE OF RESOLUTIONS
OF THE 81st ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters outlined below were reported and resolved at the 81st Ordinary General Meeting of Shareholders held today.

- Matters reported:**
1. Business Report and Consolidated Financial Statements for the 81st Fiscal year (from April 1, 2015 to March 31, 2016) and results of audits by the Accounting Auditor and the Audit Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the 81st Fiscal year (from April 1, 2015 to March 31, 2016)
- The above-mentioned Consolidated Balance Sheet, Consolidated Statement of Income, Non-consolidated Balance Sheet and Non-consolidated Statement of Income are also available on the Company's website (<http://www.kuroda-electric.co.jp>).

Proposals resolved:

- Proposal No. 1:** Election of Seven Directors
The proposal was approved and adopted as proposed.
Messrs. Takashi Kaneko, Koichi Hosokawa, Nobuyuki Kuroda, Kunio Tsuneyama, Shigetoshi Okada, Atsushi Yamashita and Shuichi Shino were elected as Directors.
- Proposal No. 2:** Election of One Substitute Outside Director
The proposal was approved and adopted as proposed.
Mr. Akira Rokusha was elected as Substitute Outside Director.