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July 29, 2016

To All Shareholders

Company Name: KURODA ELECTRIC Co., Ltd.  
Name of Representative: Koichi Hosokawa, President  
(Securities Code:7517 First Section of the Tokyo Stock Exchange)

### **Notice regarding the Dividend Payments for the fiscal year ending March 31, 2017**

Kuroda Electric Co., Ltd. (hereinafter referred to as “the Company”) announced today that it has determined the dividend payments for the fiscal year ending March 31, 2017 at the meeting of the Board of Directors held on today, as follows.

#### **PARTICULARS**

While it has historically been the Company’s basic policy to continue making sustained, stable dividend payments from a long-term perspective, by taking into consideration in a comprehensive manner the rate of return for all shareholders, future business expansion and enhancement of the Company’s financial position.

Under this practice, during the period of the Company’s Mid-Term Management Plan (from the fiscal year ending March 31, 2016 to the fiscal year ending March 31, 2018) the policy for shareholder returns has been determined to make returns to shareholders based on the consolidated net income by making an overall judgement with respect to economic climate and the Company’s demand for funds as announced on July 10, 2015.

For the purpose of making stable dividend payments to all shareholders in the event of occurrence of special factors such as extraordinary loss, the Company has decided as a matter of principle that the dividend amount shall be determined on the “adjusted consolidated net income” disregarding the amount of such special factors. With respect to the annual dividend for the fiscal year ending March 31, 2017, the Company plans to pay 95 yen per share based on the above basic policy for shareholder returns as announced on May 13, 2016.

End