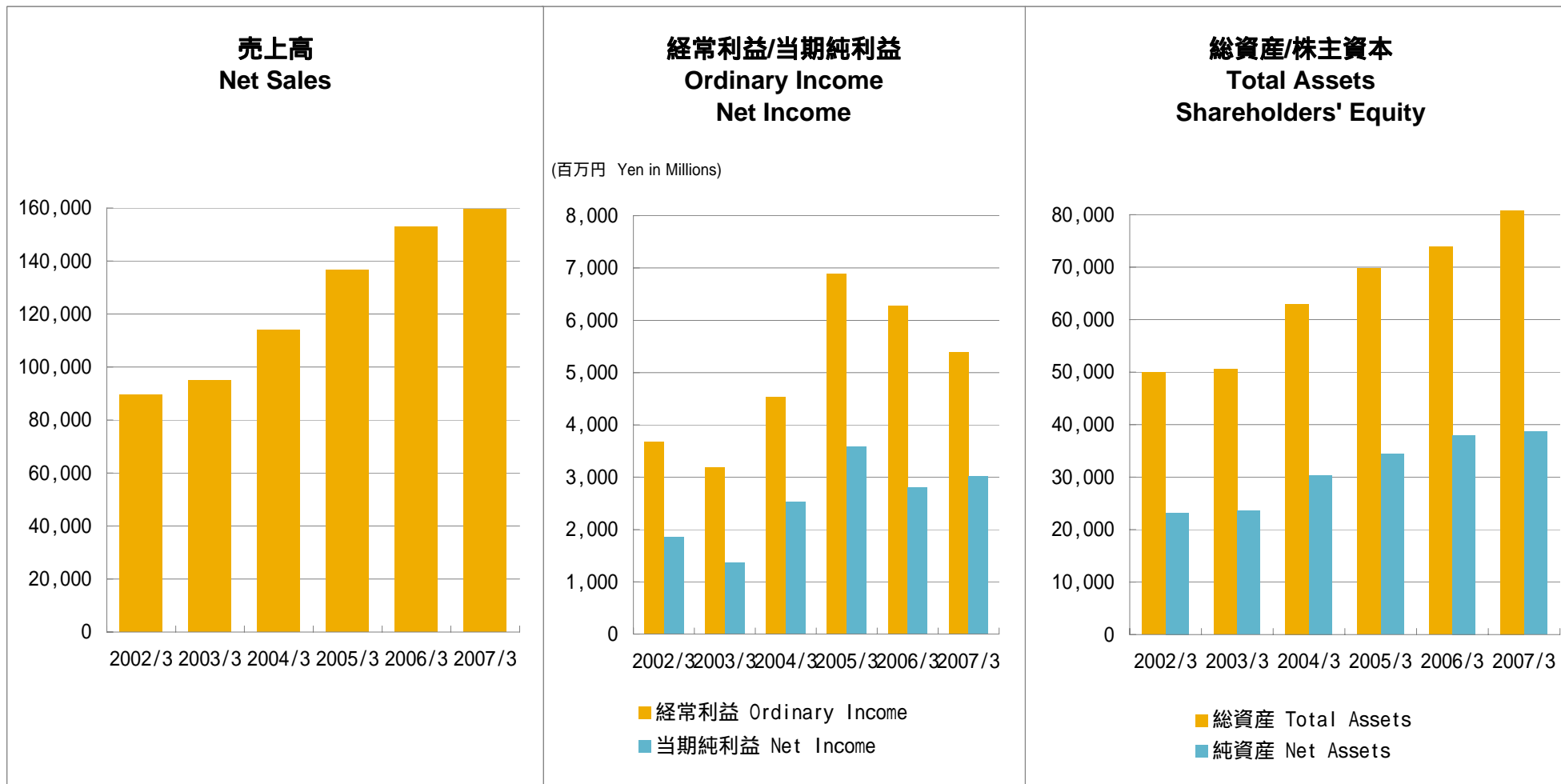


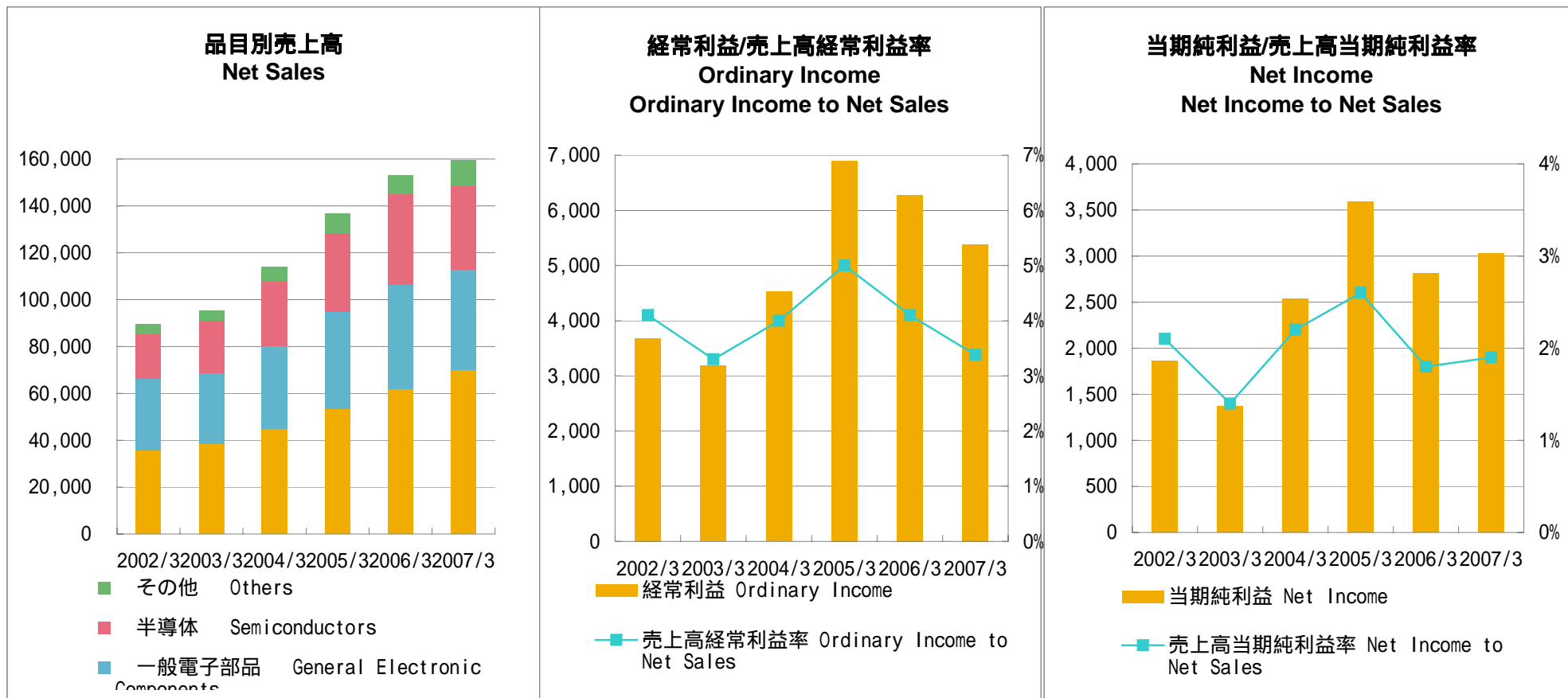
# FACT BOOK

(Fiscal Year ended March 31, 2007)

KURODA ELECTRIC Co., Ltd.

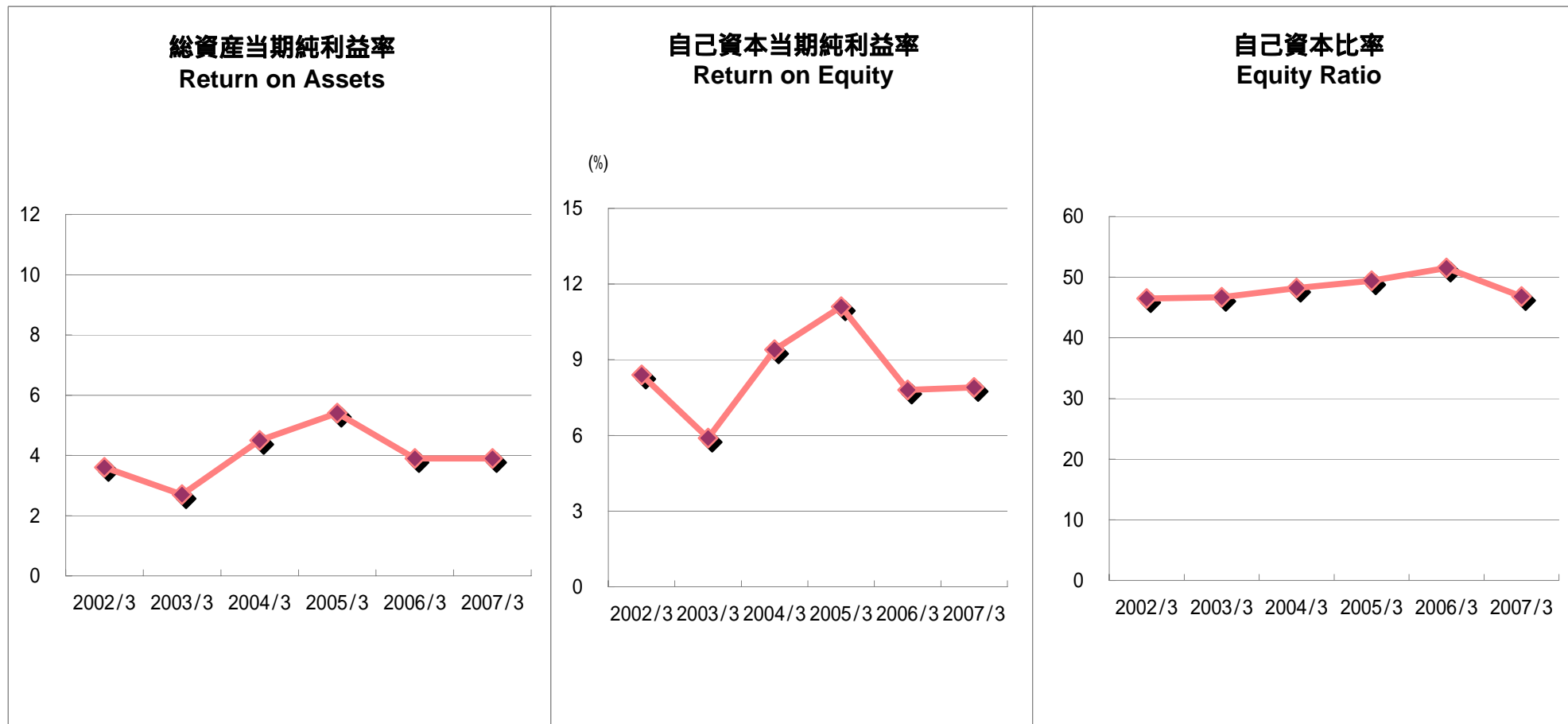


決算期	Fiscal Year Ended	(百万円 Yen in Millions)					
		2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
売上高	Net Sales	89,438	95,119	114,027	136,619	153,072	159,411
経常利益	Ordinary Income	3,681	3,180	4,529	6,900	6,281	5,386
当期純利益	Net Income	1,862	1,372	2,538	3,587	2,811	3,027
総資産	Total Assets	49,939	50,575	62,998	69,765	73,861	82,136
純資産	Net Assets	23,202	23,618	30,368	34,431	38,014	38,651



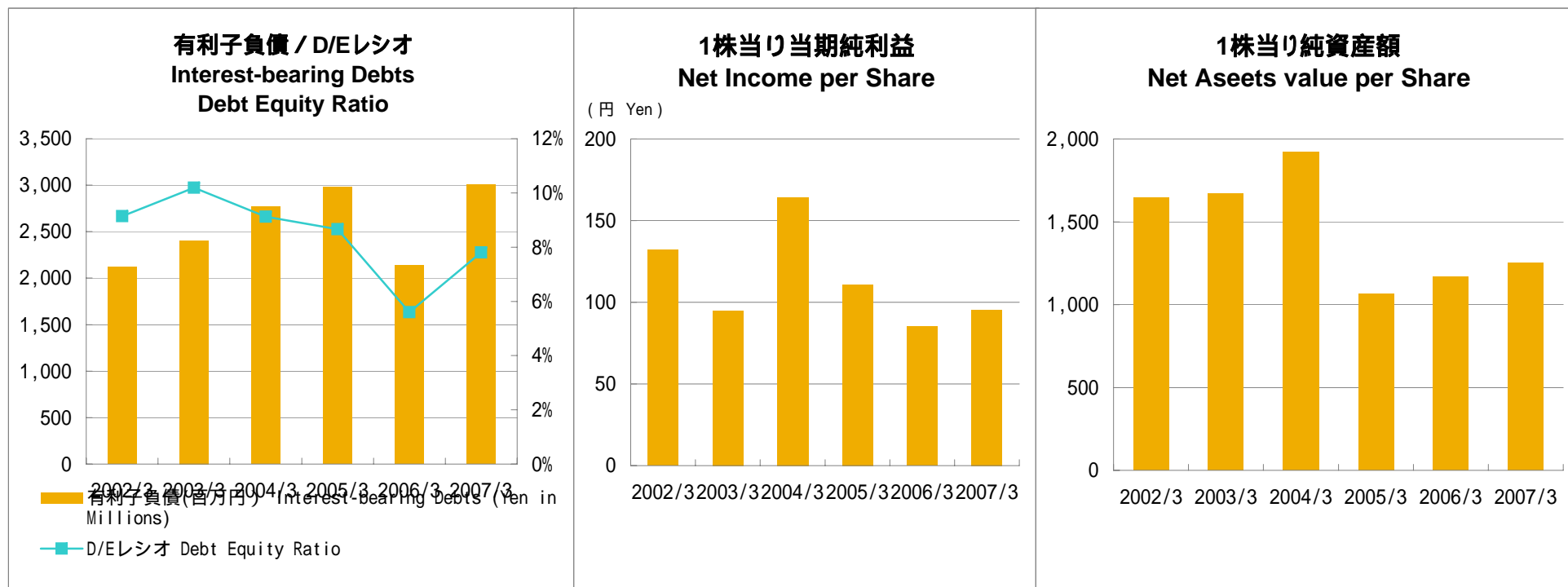
決算期	Fiscal Year Ended	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
売上高	Net Sales	89,438	95,119	114,027	136,619	153,072	159,411
電気材料	Electrical Materials	35,637	38,431	44,817	53,233	61,789	69,926
一般電子部品	General Electronic Components	30,914	30,160	35,363	41,749	44,647	43,048
半導体	Semiconductors	18,660	22,377	27,841	33,343	38,595	35,494
その他	Others	4,226	4,148	6,004	8,292	8,040	10,940
經常利益	Ordinary Income	3,681	3,180	4,529	6,900	6,281	5,386
売上高經常利益率	Ordinary Income to Net Sales	4.1%	3.3%	4.0%	5.0%	4.1%	3.4%
当期純利益	Net Income	1,862	1,372	2,538	3,587	2,811	3,027
売上高当期純利益率	Net Income to Net Sales	2.1%	1.4%	2.2%	2.6%	1.8%	1.9%

(百万円 Yen in Millions)



決算期	Fiscal Year Ended	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	(%)
総資産当期純利益率	Return on Assets	3.6	2.7	4.5	5.4	3.9	3.9	
自己資本当期純利益率	Return on Equity	8.4	5.9	9.4	11.1	7.8	7.9	
自己資本比率	Equity Ratio	46.5	46.7	48.2	49.4	51.5	46.8	

Notes: Return on Assets = Net Income / Total Assets (Yearly Average)  
 Return on Equity = Net Income / Net Assets (Yearly Average)



決算期	Fiscal Year Ended	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
有利子負債(百万円)	Interest-bearing Debts (Yen in Millions)	2,119	2,406	2,769	2,981	2,135	3,006
D/Eレシオ	Debt Equity Ratio	9.1%	10.2%	9.1%	8.7%	5.6%	7.8%
1株当り当期純利益(円)	Net Income per Share (Yen)	132.00	94.90	164.19	110.85	85.25	95.42
1株当り純資産額(円)	Net Assets value per Share (Yen)	1,644.73	1,672.15	1,919.25	1,064.55	1,168.94	1,251.87
発行済株式総数(株)	Number of Shares Outstanding (Shares)	14,107,220	14,107,220	15,807,220	32,310,840	32,481,064	32,489,640

Notes: Debt Equity Ratio = Interest - bearing Debts (Fiscal Year - End) / Shareholders' Equity (Fiscal Year - End) × 100

## Consolidated Statements of Cash Flows

## 連結キャッシュ・フロー計算書

(百万円 Yen in Millions)

決算期	Fiscal Year Ended	2005/3	2006/3	2007/3
<b>営業活動によるキャッシュ・フロー</b>	<b>Cash Flows from Operating Activities</b>			
税金等調整前当期純利益	Income before Income Taxes	6,247	5,695	5,218
減価償却費	Depreciation and Amortization	930	1,114	1,220
減損損失	Asset Impairment	-	429	36
のれん償却額	Amortization of Goodwill	-	-	221
構造改革費用	Structural Reform Expenses	-	-	1,144
連結調整勘定償却額	Consolidation Adjustments	298	221	-
貸倒引当金の増加額又は減少額	Increase (Decrease) in Allowance for Doubtful Accounts	7	19	73
賞与引当金の増加額又は減少額	Increase (Decrease) in Accrued Employee's Bonuses	49	79	-87
役員賞与引当金の増加額	Increase (Decrease) in Reserve for Directors' Retirement Pay	-	-	75
退職給付引当金の増加額又は減少額	Increase (Decrease) in Allowance for Employee Retirement Benefit	-67	-11	-7
役員退職慰労引当金の減少額	Decrease in Allowance for Directors' Retirement	-6	-33	20
受取利息及び受取配当金	Interest and Dividends Income	-24	-66	-131
支払利息	Interest Expenses	65	84	78
為替差損益	Foreign Exchange Gain or Loss	60	-134	-1
持分法による投資利益又は投資損失	Equity in Earnings (Losses) of Affiliates	10	48	-
投資有価証券売却損益	Gain or Loss on Sales of Investment Securities	-134	-127	-828
投資有価証券評価損	Loss on Devaluation of Investment Securities	13	-	171
保険積立金解約益	Gain or Loss from Cancellation of Reserve for Insurance	-	-	-527
保険積立金解約による受取額	Income from Cancellation of Reserve for Insurance	-	-	1,360
訴訟損失	Loss on Lawsuit	405	-	-
売上債権の増加額又は減少額	Increase (Decrease) in Trade Receivables	-4,428	-1,962	-2,753
たな卸資産の増加額又は減少額	Increase (Decrease) in Inventories	-142	-241	-3,143
未収(未払)消費税の増加額又は減少額	Increase (Decrease) in Accrued sales Taxes	75	216	111
仕入債務の増加額又は減少額	Increase (Decrease) in Trade Payables	1,557	39	6,842
役員賞与の支払額	Bonuses to Directors	-37	-42	-45
その他	Others	34	184	-129
小計	Sub-total	4,900	5,514	8,917
利息及び配当金の受取額	Interest and Dividend Earned	24	64	131
利息の支払額	Interest Paid	-60	-74	-84
法人税等の支払額	Income Taxes Paid	-2,117	-2,823	-2,812
営業活動によるキャッシュ・フロー	Net Cash Provided by Operating Activities	2,747	2,680	6,152
<b>投資活動によるキャッシュ・フロー</b>	<b>Cash Flows from Investing Activities</b>			
有形固定資産の取得による支出	Payments for Purchase of Tangible Fixed Assets	-2,557	-1,607	-784
有形固定資産の売却による収入	Proceeds from Sale of Tangible Fixed Assets	248	981	368
投資有価証券の取得による支出	Payments for Purchase of Investment Securities	-402	-656	-1,321
投資有価証券の売却による収入	Proceeds from Sale of Investment Securities	366	1,105	2,040
子会社株式の取得による支出	Payments for Acquisition of Consolidated Subsidiaries	-85	-	-
子会社設立による支出	Payments for Establishment of Subsidiary	-	-592	-105
少数株主からの子会社株式の取得による支出	Acquisition of Minority Interests	-	-	-182
貸付による支出	Payments for time deposits	-	-	-368
その他	Others	-80	-234	-101
投資活動によるキャッシュ・フロー	Net Cash Provided by Investing Activities	-2,510	-1,005	-454
<b>財務活動によるキャッシュ・フロー</b>	<b>Cash Flows from Financing Activities</b>			
短期借入金の純増加額又は純減少額	Increase (Decrease) in Short-term Loan	258	-805	1,120
長期借入による収入	Proceeds from Long-term Loan	371	-	-
長期借入金の返済による支出	Repayment of Long-term Loan	-400	-376	-262
自己株式の取得による純支出	Payments for Purchase of treasury stock	-3	-1	-1,901
新株発行による収入	Proceeds from New Stocks Issued	1,094	281	-
配当金の支払額	Dividends Paid	-446	-528	-709
財務活動によるキャッシュ・フロー	Net Cash Provided by Financing Activities	874	-1,431	-1,752
<b>現金及び現金同等物に係る換算差額</b>	<b>Effect of Exchange Rate Changes on Cash</b>	<b>-91</b>	<b>469</b>	<b>66</b>
<b>現金及び現金同等物の増加額又は減少額</b>	<b>Net Increase (Decrease) in Cash</b>	<b>1,019</b>	<b>713</b>	<b>4,011</b>
<b>現金及び現金同等物の期首残高</b>	<b>Cash at Beginning of Period</b>	<b>7,497</b>	<b>8,587</b>	<b>9,301</b>
<b>新規連結に伴う現金及び現金同等物の増加額</b>	<b>Net Increase in Cash by Newly Consolidation</b>	<b>70</b>	<b>-</b>	<b>-</b>
<b>現金及び現金同等物の期末残高</b>	<b>Cash at End of Period</b>	<b>8,587</b>	<b>9,301</b>	<b>13,313</b>

# Consolidated Balance Sheets

## 連結貸借対照表-1

		(百万円 Yen in Millions)					
決算期	Fiscal Year Ended	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
<b>&lt; 資産の部 &gt;</b>	<b>Assets:</b>						
流動資産	Current Assets						
現金及び預金	Cash and Cash Equivalents	9,391	5,302	7,448	8,538	9,352	13,313
受取手形及び売掛金	Notes and Accounts Receivable, Trade	23,227	27,708	32,660	36,979	39,828	42,629
有価証券	Marketable Securities	601	330	100	100	-	-
たな卸資産	Inventories	4,475	5,155	7,955	8,084	8,588	11,485
繰延税金資産	Deferred Tax Assets	162	283	289	329	366	342
その他	Other Current Assets	643	909	1,578	1,782	982	1,974
貸倒引当金	Allowance for Doubtful Accounts	-158	-169	-102	-51	-70	-163
<b>流動資産合計</b>	<b>Total Current Assets</b>	<b>38,342</b>	<b>39,520</b>	<b>49,929</b>	<b>55,763</b>	<b>59,047</b>	<b>69,582</b>
固定資産	Fixed Assets:						
有形固定資産	Property, Plant and Equipment	8,352	8,030	8,398	9,332	9,419	8,249
建物及び構築物	Buildings and Structures	3,425	3,235	3,432	3,410	4,483	3,900
機械装置及び運搬具	Machinery, Equipment and Vehicles	1,288	1,153	1,249	1,381	1,429	1,282
土地	Land	3,079	3,024	3,051	3,163	2,801	2,475
建設仮勘定	Construction in progress	1	62	73	880	52	9
その他	Other Tangible Fixed Assets	557	554	591	495	652	581
無形固定資産	Intangible Assets	106	93	1,075	899	772	636
連結調整勘定	Goodwill on consolidation	-	-	995	773	552	-
のれん	Goodwill	-	-	-	-	-	331
その他	Other Intangible Assets	106	93	80	125	219	304
投資その他の資産	Investments and Other Assets	3,138	2,930	3,594	3,770	4,622	3,667
投資有価証券	Investments in Securities	2,115	1,575	2,315	2,228	2,483	2,028
繰延税金資産	Deferred Tax Assets	563	712	408	414	211	352
その他	Other Long-term Investments	523	666	894	1,154	1,954	1,296
貸倒引当金	Allowance for Doubtful Accounts	-64	-24	-23	-26	-27	-9
<b>固定資産合計</b>	<b>Total Fixed Assets</b>	<b>11,597</b>	<b>11,054</b>	<b>13,068</b>	<b>14,002</b>	<b>14,814</b>	<b>12,553</b>
為替換算調整勘定	Foreign Currency Translation Adjustments	-	-	-	-	-	-
<b>資産合計</b>	<b>Total Assets</b>	<b>49,939</b>	<b>50,575</b>	<b>62,998</b>	<b>69,765</b>	<b>73,861</b>	<b>82,136</b>

# Consolidated Balance Sheets

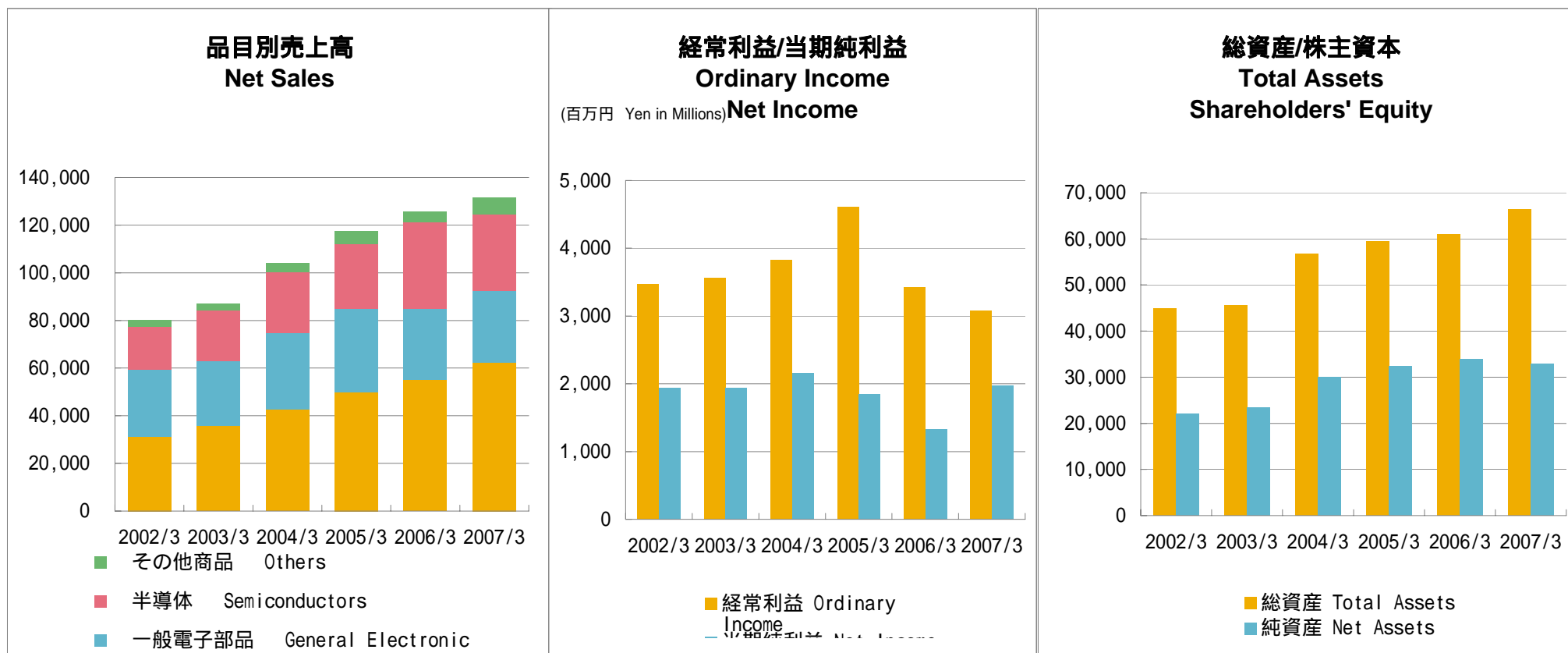
## 連結貸借対照表-2

決算期	Fiscal Year Ended	(百万円 Yen in Millions)					
		2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
<b>&lt; 負債の部 &gt;</b>	<b>Liabilities:</b>						
流動負債	Current Liabilities:						
支払手形及び買掛金	Notes and Accounts Payable, Trade	21,644	21,077	26,320	27,746	28,665	36,051
短期借入金	Short-term Loans	1,751	1,832	2,197	2,408	2,135	3,006
未払法人税等	Accrued Income Taxes	527	1,113	1,111	1,522	1,423	480
繰延税金負債	Deferred Tax Liabilities	26	12	8	5	25	6
賞与引当金	Accrued Bonuses	300	301	364	414	493	405
役員賞与引当金	Accrued Directors' Bonuses	-	-	-	-	-	75
その他	Other Current Liabilities	454	458	493	1,025	1,498	1,990
<b>流動負債合計</b>	<b>Total Current Liabilities</b>	<b>24,705</b>	<b>24,796</b>	<b>30,494</b>	<b>33,122</b>	<b>34,241</b>	<b>42,017</b>
固定負債	Long-term Liabilities:						
長期借入金	Long-term Loans	368	573	571	572	-	-
繰延税金負債	Deferred Tax Liabilities	104	114	119	174	223	201
退職給付引当金	Allowance for Employee Retirement Benefit	498	559	589	522	511	520
役員退職慰労引当金	Allowance for Directors' Retirement	620	483	270	263	-	20
負ののれん	Negative Goodwill	-	-	-	-	-	721
その他	Other Long-term Liabilities	-	47	61	32	13	2
<b>固定負債合計</b>	<b>Total Long-term Liabilities</b>	<b>1,591</b>	<b>1,778</b>	<b>1,612</b>	<b>1,565</b>	<b>748</b>	<b>1,467</b>
<b>負債合計</b>	<b>Total Liabilities</b>	<b>26,296</b>	<b>26,575</b>	<b>32,107</b>	<b>34,688</b>	<b>34,990</b>	<b>43,485</b>
<b>&lt; 少数株主持分 &gt;</b>	<b>Minority Interests:</b>						
少数株主持分	Minority Interests in Consolidated Subsidiaries	441	381	521	645	857	-
<b>&lt; 資本(純資産)の部 &gt;</b>	<b>Shareholders' Equity:</b>						
資本金	Common Stock	3,441	3,441	5,721	6,268	6,409	6,409
資本剰余金	Additional Paid-in Capital	3,663	3,663	5,943	6,490	6,631	6,631
利益剰余金	Retained Earnings	15,992	16,946	19,045	22,090	24,268	26,588
土地再評価差額金	Revaluation Surplus of Land	142	144	145	207	279	259
その他有価証券評価差額金	Revaluation Surplus of Stocks and Bonds	-9	-198	232	130	503	216
為替換算調整勘定	Foreign Currency Translation Adjustments	-28	-372	-712	-745	-66	206
自己株式	Treasury Stock	-0	-6	-7	-10	-12	-1,902
<b>資本(純資産)合計</b>	<b>Total Shareholders' Equity</b>	<b>23,202</b>	<b>23,618</b>	<b>30,368</b>	<b>34,431</b>	<b>38,014</b>	<b>38,561</b>
<b>負債、少数株主持分及び資本(純資産)合計</b>	<b>Total Liabilities, Minority Interests and Shareholders' Equity</b>	<b>49,939</b>	<b>50,575</b>	<b>62,998</b>	<b>69,765</b>	<b>73,861</b>	<b>82,136</b>

# Consolidated Statements of Income

# 連結損益計算書

		(百万円 Yen in Millions)					
決算期	Fiscal Year Ended	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
売上高	Net Sales	89,438	95,119	114,027	136,619	153,072	159,411
売上原価	Cost of Sales	78,573	84,275	100,231	119,341	135,403	140,560
売上総利益	Gross Profit	10,865	10,843	13,795	17,277	17,669	18,850
販売費及び一般管理費	Selling, General and Administrative Expenses	7,435	7,369	8,749	10,342	11,663	13,327
営業利益	Operating Profit	3,429	3,474	5,045	6,935	6,006	5,523
営業外収益	Non-operating Income	562	262	298	268	480	327
受取利息及び配当金	Interest and Dividend Income	35	34	15	24	66	130
その他	Other Non-operating Income	527	228	283	243	413	196
営業外費用	Non-operating Expenses	311	556	814	302	204	464
支払利息	Interest Expenses	82	61	56	65	84	78
その他	Other Non-operating Expenses	228	495	758	237	120	386
経常利益	Ordinary Income	3,681	3,180	4,529	6,900	6,281	5,386
特別利益	Extraordinary Income	-	-	-	303	259	1,361
特別損失	Extraordinary Losses	129	141	13	957	845	1,530
税金等調整前当期純利益	Income before Income Taxes	3,551	3,038	4,516	6,247	5,695	5,218
法人税、住民税及び事業税	Income Taxes	1,566	1,804	1,866	2,472	2,708	1,894
法人税等調整額	Income Taxes Adjustments	57	-126	22	50	-9	47
少数株主利益	Minority Interests	65	-11	88	136	185	248
当期純利益	Net Income	1,862	1,372	2,538	3,587	2,811	3,027



決算期	Fiscal Year Ended	(百万円 Yen in Millions)					
		2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
品目別売上高	Net Sales	80,194	86,839	103,958	117,361	125,577	131,487
電気材料	Electrical Materials	31,142	35,956	42,527	49,727	55,155	62,283
一般電子部品	General Electronic Components	28,097	26,992	32,385	34,998	29,869	30,185
半導体	Semiconductors	18,164	21,220	25,238	27,443	36,245	31,941
その他商品	Others	2,790	2,670	3,807	5,191	4,307	7,076
経常利益	Ordinary Income	3,475	3,558	3,824	4,605	3,418	3,075
当期純利益	Net Income	1,935	1,935	2,155	1,844	1,331	1,977
総資産	Total Assets	44,867	45,574	56,700	59,458	60,981	66,336
純資産	Net Assets	22,030	23,373	30,083	32,445	33,877	32,964

# Non-consolidated Balance Sheets

## 単独貸借対照表

(百万円 Yen in Millions)

決算期	Fiscal Year Ended	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
<b>&lt; 資産の部 &gt;</b>	<b>Assets</b>						
流動資産	Current Assets:						
現金及び預金	Cash and Cash Equivalents	7,121	2,727	4,002	3,923	3,992	6,546
受取手形	Notes Receivable, Trade	3,170	2,833	3,586	2,824	2,595	1,437
売掛金	Accounts Receivable, Trade	18,910	23,432	27,454	30,572	33,131	35,673
有価証券	Marketable Securities	601	330	100	100	-	-
商品	Merchandise	2,661	3,013	5,211	5,589	5,527	7,677
繰延税金資産	Deferred Tax Assets	116	251	245	229	248	460
未収入金	Other Receivable	520	515	538	742	499	908
未収消費税	Sales Tax Receivable	-	-	663	740	304	395
その他	Other Current Assets	78	302	159	258	174	148
貸倒引当金	Allowance for Doubtful Accounts	-166	-179	-102	-51	-54	-338
流動資産合計	Total Current Assets	33,014	33,225	41,859	44,930	47,141	53,231
固定資産	Fixed Assets:						
有形固定資産	Property, Plant and Equipment	4,717	4,592	4,599	3,760	3,636	3,512
建物	Buildings	1,624	1,553	1,575	1,270	1,217	1,135
構築物	Structures	48	43	40	34	32	30
機械及び装置	Machinery and Equipment	197	150	127	76	36	29
工具・器具及び備品	Tools, Furniture and Fixtures	380	378	392	316	415	417
土地	Land	2,466	2,466	2,463	2,061	1,935	1,898
無形固定資産	Intangible Assets	58	53	40	90	184	202
投資その他の資産	Investments and Other Assets	7,077	7,702	10,200	10,677	10,018	9,390
投資有価証券	Investments in Securities	1,967	1,527	2,178	2,170	2,468	1,931
関係会社株式	Investments in Affiliates	3,782	4,405	6,416	6,945	5,534	6,325
関係会社長期貸付金	Advances to Affiliates	511	610	574	689	98	40
繰延税金資産	Deferred Tax Assets	511	637	308	585	934	682
その他	Other Long-term Investments	367	546	790	984	1,179	547
貸倒引当金	Allowance for Doubtful Accounts	-64	-25	-67	-697	-197	-137
固定資産合計	Total Fixed Assets	11,853	12,348	14,841	14,527	13,840	13,104
<b>資産合計</b>	<b>Total Assets</b>	<b>44,867</b>	<b>45,574</b>	<b>56,700</b>	<b>59,458</b>	<b>60,981</b>	<b>66,336</b>
<b>&lt; 負債の部 &gt;</b>	<b>Liabilities</b>						
流動負債	Current Liabilities:						
支払手形	Notes Payable, Trade	9,581	8,248	10,753	4,806	3,305	3,227
買掛金	Accounts Payable, Trade	11,144	11,414	13,550	19,759	21,284	28,025
未払費用	Accrued Expenses	145	147	167	221	251	448
未払法人税等	Accrued Income Taxes	375	909	840	870	804	223
賞与引当金	Accrued Employee's Bonuses	273	275	290	330	370	300
その他	Other Current Liabilities	95	62	54	99	394	445
流動負債合計	Total Current Liabilities	21,615	21,057	25,656	26,086	26,409	32,714
固定負債	Long-term Liabilities:						
再評価に係る繰延税金負債	Deferred Tax Liability	103	101	101	142	191	178
退職給付引当金	Allowance for Employee Retirement Benefit	498	559	588	520	502	479
役員退職慰労引当金	Allowance for Directors' Retirement	620	483	270	263	-	-
固定負債合計	Total Long-term Liabilities	1,221	1,143	960	926	694	657
負債合計	Total Liabilities	22,837	22,200	26,617	27,012	27,103	33,371
<b>&lt; 資本(純資産)の部 &gt;</b>	<b>Shareholders' Equity</b>						
資本金	Common Stock	3,441	3,441	5,721	6,268	6,409	6,409
資本剰余金	Additional Paid-in Capital	3,663	3,663	5,943	6,490	6,631	6,631
利益剰余金	Retained Earnings	14,792	16,327	18,047	19,358	20,070	21,355
土地再評価差額金	Revaluation Surplus of Land	142	144	145	207	279	259
その他有価証券評価差額金	Revaluation Surplus of Stocks and Bonds	-9	-198	232	130	497	211
自己株式	Treasury Stock	-0	-5	-7	-10	-11	-1,902
資本合計	Total Shareholders' Equity	22,030	23,373	30,083	32,445	33,877	32,964
<b>負債・資本(純資産)合計</b>	<b>Total Liabilities and Shareholders' Equity</b>	<b>44,867</b>	<b>45,574</b>	<b>56,700</b>	<b>59,458</b>	<b>60,981</b>	<b>66,336</b>

# Non-consolidated Statements of Income

# 単独損益計算書

		(百万円 Yen in Millions)					
決算期	Fiscal Year Ended	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3
売上高	Net Sales	80,194	86,839	103,958	117,361	125,577	131,487
売上原価	Cost of Sales	71,708	78,152	93,381	105,379	114,069	119,384
売上総利益	Gross Profit	8,485	8,686	10,577	11,981	11,507	12,102
販売費及び一般管理費	Selling, General and Administrative Expenses	5,408	5,423	6,715	7,764	8,873	9,533
営業利益	Operating Profit	3,077	3,263	3,862	4,216	2,633	2,569
営業外収益	Non-operating Income	543	502	431	447	866	1,059
受取利息及び配当金	Interest and Dividend Income	55	57	41	48	462	697
その他	Other Non-operating Income	487	445	390	399	404	361
営業外費用	Non-operating Expenses	144	207	468	59	82	553
支払利息及び割引料	Interest and Discount Expenses	0	0	0	0	0	0
その他	Other Non-operating Expenses	144	207	468	59	82	553
経常利益	Ordinary Income	3,475	3,558	3,824	4,605	3,418	3,075
特別利益	Extraordinary Income	-	-	-	303	259	1,355
特別損失	Extraordinary Loss	129	141	10	1,629	1,338	1,213
税引前当期純利益	Income before Income Taxes	3,346	3,416	3,814	3,278	2,339	3,217
法人税、住民税及び事業税	Income Taxes	1,360	1,605	1,630	1,580	1,579	1,018
法人税等調整額	Income Taxes Adjustments	50	-123	28	-145	-570	222
当期純利益	Net Income	1,935	1,935	2,155	1,844	1,331	1,977
前期繰越利益	Unappropriated Retained Earnings Brought Forward	558	608	697	682	755	-
過年度税効果調整額	Effect of Changes to Income Tax Regulations	-	-	-	-	-	-
税効果会計に伴う圧縮積立金取崩額	Disposition of Reserve for Reduction of fixed Assets	-	-	-	-	-	-
土地再評価差額金取崩額	Disposition of Revaluation Surplus of Land	-	-	-	60	72	-
中間配当額	Interim Cash Dividends	169	183	221	224	259	-
中間配当に伴う利益準備金積立額	Transfer to Legal Reserve for Interim Cash Dividends	-	-	-	-	-	-
当期末処分利益	Unappropriated Retained Earnings	2,324	2,360	2,630	2,242	1,755	-

**資本移動**    **Capital Flows**

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1947/3	設立(3,900株、50円)	Establishment of the Company ( 3,900 Shares, 50 yen )
1948/7	資本増加(16,100株、50円)	Increase in Capital Stock ( 16,100 Shares, 50 yen )
1949/11	鍋島石材興業株式会社を合併、1:1(20,000株、50円)	Merger with NABESHIMA SEKIZAI KOGYO Co., Ltd. Merger Ratio 1:1 ( 20,000 Shares, 50 yen )
1957/1	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders ( 60,000 Shares, 50 yen )
1960/4	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders ( 60,000 Shares, 50 yen )
1961/11	株式配当(80,000株、50円)	Stock Dividend ( 80,000 Shares, 50 yen )
1962/11	株式配当(60,000株、50円)	Stock Dividend ( 60,000 Shares, 50 yen )
1963/12	有償・株主割当(180,000株、50円)	Paid-in Capital Allotment to Shareholders ( 180,000 Shares, 50 yen )
1964/11	株式配当(120,000株、50円)	Stock Dividend ( 120,000 Shares, 50 yen )
1967/11	株式配当(150,000株、50円)	Stock Dividend ( 150,000 Shares, 50 yen )
1968/11	株式配当(150,000株、50円)	Stock Dividend ( 150,000 Shares, 50 yen )
1973/11	株式配当(180,000株、50円)	Stock Dividend ( 180,000 Shares, 50 yen )
1974/11	株式配当(270,000株、50円)	Stock Dividend ( 270,000 Shares, 50 yen )
1977/9	黒田化学株式会社を合併、1:10(550,000株、50円)	Merger with KURODA KAGAKU Co., Ltd. Merger Ratio 1:10 ( 550,000 Shares, 50 yen )
1992/8	有償・第三者割当(90,000株、270円)	Paid-in Capital Allotment to a Third Party ( 90,000 Shares, 270 yen )
1993/9	有償・第三者割当(540,000株、1,250円)	Paid-in Capital Allotment to a Third Party ( 540,000 Shares, 1,250 yen )
1994/4	黒田貿易株式会社を合併、1:1(44,100株、50円)	Merger with KURODA BOEKI Co., Ltd. ( Z.KURODA & Co., Ltd. ) Merger Ratio 1:1 ( 44,100 Shares, 50 yen )
1996/3	株式分割(1 2.5, 3,861,150株)	Stock Split ( 1 2.5, 3,861,150 Shares )
1996/10	公募増資(1,200,000株)	Paid-in Capital Allotment by Public Offering ( 1,200,000 Shares )
1998/5	株式分割(1 1.2, 1,527,050株)	Stock Split ( 1 1.2, 1,527,050 Shares )
1999/3	公募増資(700,000株)	Paid-in Capital Allotment by Public Offering ( 700,000 Shares )
1999/11	株式分割(1 1.4, 3,944,920株)	Stock Split ( 1 1.4, 3,944,920 Shares )
2000/3	公募増資(300,000株)	Paid-in Capital Allotment by Public Offering ( 300,000 Shares )
2003/8	公募増資(1,500,000株)	Paid-in Capital Allotment by Public Offering ( 1,500,000 Shares )
2003/8	有償・第三者割当(200,000株、2,682円)	Paid-in Capital Allotment to a Third Party ( 200,000 Shares, 2,682 yen )
2004/9	株式分割(1 2.0, 16,007,720株)	Stock Split ( 1 2.0 16,007,720 Shares )
2007/6	新株予約権行使による資本金の増加 (2007年6月30日現在 32,663,240株)	Exercise of warrants ( 32,663,240 shares as of June 30,2007)