



FACT BOOK 2010/3

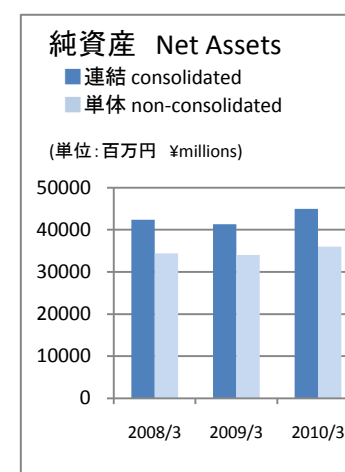
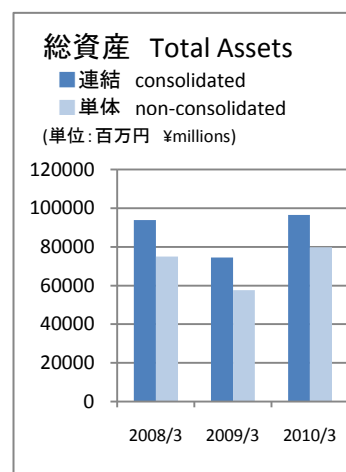
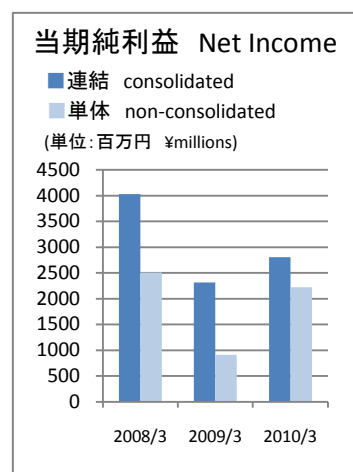
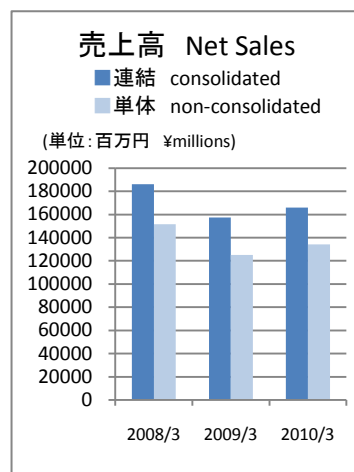
2009.4.1~2010.3.31

KURODA ELECTRIC Co., Ltd.



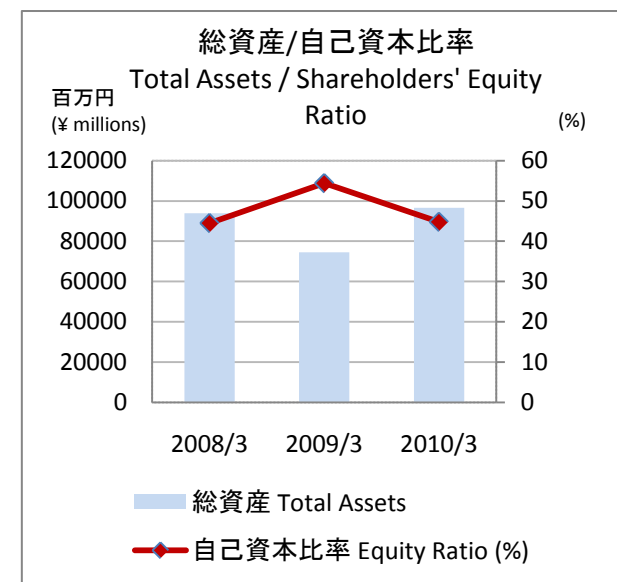
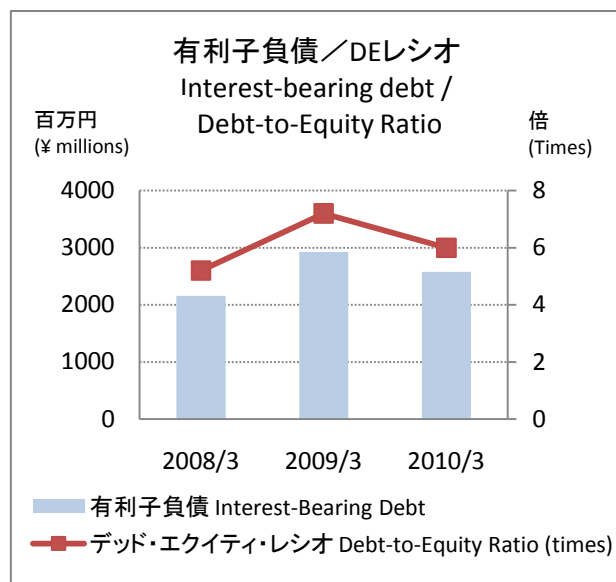
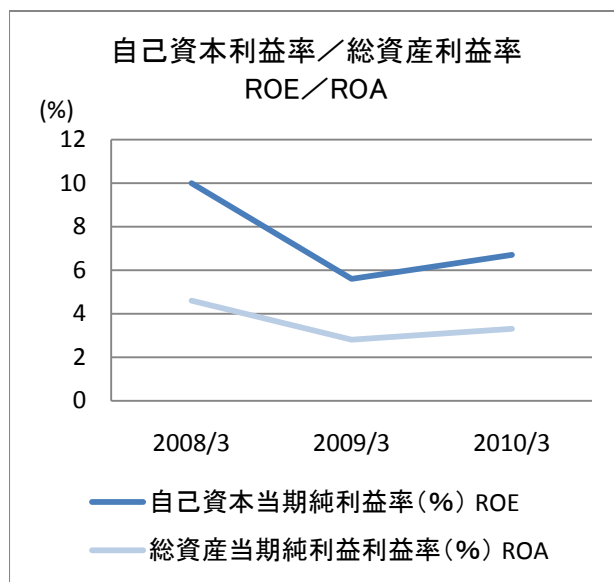
財務ハイライト Financial Highlight

〈損益計算書項目〉		〈Key Items of Statements of Income〉		2008/3	2009/3	2010/3
売上高(百万円)	Net Sales (¥millions)	連結 consolidated		186,264	157,336	166,066
		単体 non-consolidated		151,533	124,962	134,167
営業利益(百万円)	Operating income(¥millions)	連結 consolidated		7,630	4,369	4,924
		単体 non-consolidated		3,283	1,204	2,373
経常利益(百万円)	Ordinary income(¥millions)	連結 consolidated		6,855	4,537	5,003
		単体 non-consolidated		3,713	2,212	3,473
当期純利益(百万円)	Net income (¥millions)	連結 consolidated		4,028	2,317	2,803
		単体 non-consolidated		2,509	912	2,222
1株当たり当期純利益(円)	Net income per Share (¥)	連結 consolidated		130.72	75.11	90.85
		単体 non-consolidated		81.42	29.58	72.03
〈貸借対照表項目〉		〈Key Items of Balance Sheet〉				
総資産(百万円)	Total Assets (¥millions)	連結 consolidated		93,904	74,524	96,550
		単体 non-consolidated		74,985	57,564	79,835
純資産(百万円)	Net Assets (¥millions)	連結 consolidated		42,423	41,297	45,003
		単体 non-consolidated		34,434	34,063	35,979
1株当たり純資産額(円)	Net Assets per Share (¥)	連結 consolidated		1,353.95	1,313.98	1,401.92
		単体 non-consolidated		1,116.01	1,104.01	1,166.11



主要な経営指標 Key Indicators

			2008/3	2009/3	2010/3
自己資本当期純利益率(%)	Return on Equity (%)	連結 consolidated	10.0	5.6	6.7
総資産当期純利益率(%)	Return on Asset (%)	連結 consolidated	4.6	2.8	3.3
自己資本比率(%)	Equity Ratio (%)	連結 consolidated	44.5	54.4	44.8
インタレスト・カバレッジ・レシオ(倍)	Interest Coverage Ratio(times)	連結 consolidated	—	106.7	141.4
有利子負債(百万円)	Interest-Bearing Debt(¥millions)	連結 consolidated	2,156	2,927	2,580
デッド・エクイティ・レシオ(%)	Debt-to-Equity Ratio(%)	連結 consolidated	5.2	7.2	6.0

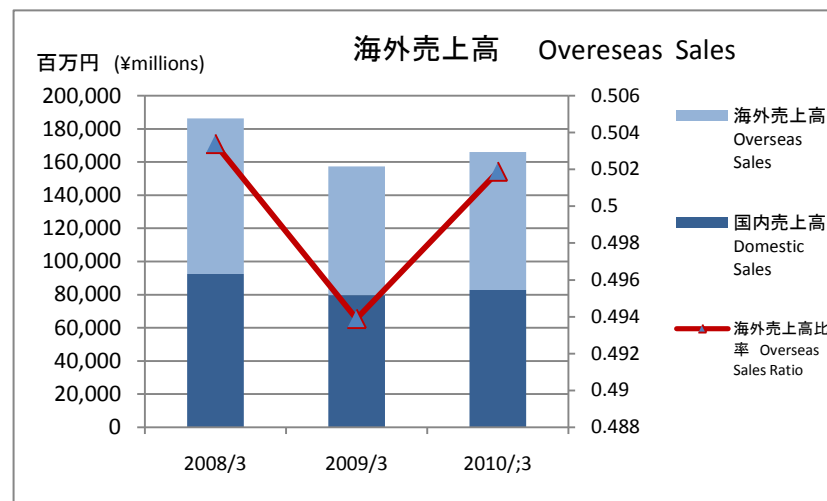
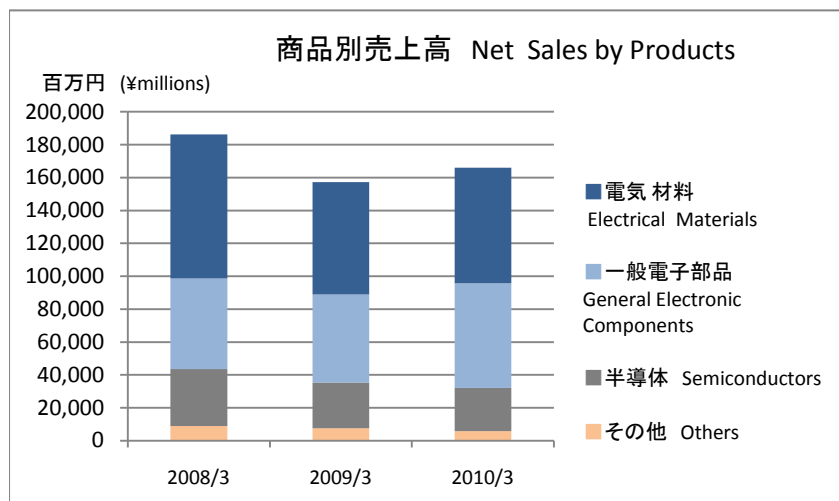


商品別売上高 Net Sales by Products

			(百万円 ¥millions)		
			2008/3	2009/3	2010/3
電気材料	Electrical Materials	連結 consolidated	87,586	68,368	70,312
一般電子部品	General Electronic Components	連結 consolidated	55,135	53,675	63,675
半導体	Semiconductors	連結 consolidated	34,645	27,741	26,255
その他	Others	連結 consolidated	8,896	7,551	5,822
合計	Total	連結 consolidated	186,264	157,336	166,066

海外売上高 Overseas Sales

			(百万円 ¥millions)		
			2008/3	2009/3	2010/3
海外売上高	国内 Domestic Sales	連結 consolidated	92,500	79,629	82,719
	海外 Overseas Sales	連結 consolidated	93,763	77,707	83,346
	合計 Total	連結 consolidated	186,264	157,336	166,066
海外売上高比率 Overseas Sales Ratio(%)		連結 consolidated	50.3%	49.4%	50.2%



連結損益計算書 Consolidated Statements of Income

(百万円 ¥millions)

■決算期■	Fiscal Year Ended	2008/3	2009/3	2010/3
売上高	Net sales	186,264	157,336	166,066
売上原価	Cost of sales	162,299	138,406	146,415
売上総利益	Gross profit	23,964	18,930	19,650
販売費及び一般管理費	Selling, general and administrative expenses	16,334	14,560	14,726
営業利益	Operating income	7,630	4,369	4,924
営業外収益	Non-operating income	556	928	321
受取利息	Interest income	131	94	59
負ののれん償却額	Amortization of negative goodwill	149	493	68
その他	Other	274	340	193
営業外費用	Non-operating expenses	1,330	760	242
支払利息	Interest expenses	95	52	57
為替差損	Foreign exchange losses	1,089	651	37
その他	Other	145	56	148
経常利益	Ordinary income	6,855	4,537	5,003
特別利益	Extraordinary income	317	-	-
特別損失	Extraordinary loss	331	649	290
税金等調整前当期純利益	Income before income taxes	6,841	3,888	4,713
法人税等	Income taxes	2,546	1,446	1,768
少数株主利益	Minority interests in income	267	125	141
当期純利益	Net income	4,028	2,317	2,803

連結貸借対照表 Consolidated Balance Sheets

		(百万円 ¥ millions)		
■ 決算期 ■	Fiscal Year Ended	2008/3	2009/3	2010/3
流動資産	Current assets:			
現金及び預金	Cash and deposits	10,023	15,344	19,406
受取手形及び売掛金	Notes and account receivable, trade	52,135	32,729	48,453
有価証券	Short-term investment securities	4,500	1,463	473
たな卸資産	Inventories	11,549	-	-
商品及び製品	Merchandise and finished goods	-	9,009	9,362
仕掛品	Work in process	-	233	239
原材料及び貯蔵品	Raw materials and supplies	-	374	428
その他	Others	2,887	2,370	2,015
貸倒引当金	Allowance for doubtful accounts	-147	-45	-97
流動資産合計	Total current assets	80,949	61,480	80,281
固定資産	Non current assets:			
建物及び構築物(純額)	Buildings and structures, net	3,763	3,262	3,530
土地	Land	2,494	2,813	3,937
その他(純額)	Others, net	1,639	1,197	1,851
有形固定資産合計	Total property, plant and equipment	7,897	7,274	9,319
のれん	Goodwill	593	386	289
その他	Others	391	398	401
無形固定資産合計	Total intangible assets	985	784	690
投資有価証券	Investment securities	1,924	2,409	4,021
その他	Others	2,158	2,580	2,388
貸倒引当金	Allowance for doubtful accounts	-9	-4	-151
投資その他の資産合計	Total investments and other assets	4,073	4,984	6,258
固定資産合計	Total noncurrent assets	12,955	13,043	16,268
資産合計	Total assets	93,904	74,524	96,550

連結貸借対照表 Consolidated Balance Sheets

		(百万円 ¥ millions)		
■ 決算期 ■	Fiscal Year Ended	2008/3	2009/3	2010/3
流動負債	Current liabilities:			
支払手形及び買掛金	Notes and account payable, trade	36,920	21,282	37,535
短期借入金	Short-term loans payable	2,084	2,803	1,344
未払法人税等	Income taxes payable	1,678	439	1,228
賞与引当金	Allowance for bonuses	638	247	627
その他	Other	2,565	1,327	2,281
流動負債合計	Total current liabilities	43,887	26,101	43,017
固定負債	Noncurrent liabilities:			
新株予約権付社債	Bonds with subscription rights to shares	6,000	6,000	6,000
長期借入金	Long-term loans payable	72	5	904
退職給付引当金	Allowance for retirement benefits	476	462	616
役員退職慰労引当金	Allowance for directors' retirement benefits	31	39	86
負ののれん	Negative goodwill	626	132	211
その他	Others	388	485	709
固定負債合計	Total noncurrent liabilities	7,594	7,124	8,528
負債合計	Total liabilities	51,481	33,226	51,546
株主資本	Shareholders' equity:			
資本金	Capital stock	6,545	6,545	6,545
資本剰余金	Capital surplus	6,767	6,767	6,767
利益剰余金	Retained earnings	29,808	31,200	33,126
自己株式	Treasury stock	-1,903	-1,903	-1,903
株主資本合計	Total shareholders' equity	41,219	42,610	44,536
評価・換算差額等	Valuation and translation adjustments			
その他有価証券評価差額金	Valuation difference on available-for-sale securities	-225	-618	-69
繰延ヘッジ損益	Deferred gains or losses on hedges	0	1	-2
土地再評価差額金	Revaluation reserve for land	184	184	228
為替換算調整勘定	Foreign currency translation adjustment	597	-1,635	-1,438
評価・換算差額等合計	Total valuation and translation adjustments	556	-2,068	-1,280
少数株主持分	Minority interests	647	755	1,748
純資産合計	Total net assets	42,423	41,297	45,003
負債純資産合計	Total Liabilities and Net Assets	93,904	74,524	96,550

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

■決算期■	Fiscal Year Ended	2010/3
営業活動によるキャッシュ・フロー	Net cash from operating activities	
税金等調整前当期純利益	Income before income taxes	4,713
減価償却費	Depreciation and amortization	1,074
のれん償却額	Amortization of goodwill	28
貸倒引当金の増減額	Increase (decrease) in allowance for doubtful accounts	191
賞与引当金及び役員賞与引当金の増減額	Increase (decrease) in allowance for bonuses and for directors' bonuses	331
退職給付引当金の増減額	Increase (decrease) in allowance for retirement benefits	72
役員退職慰労引当金の増減額	Increase (decrease) in allowance for directors' retirement benefits	21
受取利息及び受取配当金	Interest and Dividends Income	-120
支払利息	Interest expenses	57
売上債権の増減額	Decrease (increase) in notes and accounts receivable, trade	-13,945
たな卸資産の増減額	Decrease (increase) in inventories	520
仕入債務の増減額	Increase (decrease) in notes and account payable, trade	14,921
その他	Others	709
小計	Sub-total	8,574
利息及び配当金の受取額	Interest and dividends income received	84
利息の支払額	Interest expenses paid	-58
法人税等の支払額	Income taxes paid	-1,023
法人税等の還付額	Income taxes refund	480
営業活動によるキャッシュ・フロー	Net cash from operating activities	8,059
投資活動によるキャッシュ・フロー	Net cash from investing activities	
有価証券及び投資有価証券の取得による支出	Purchase of short-term and long term investment securities	-927
有価証券及び投資有価証券の売却及び償還による収入	Proceeds from sales and redemption of short-term and long term investment securities	1,901
有形固定資産の取得による支出	Purchase of property, plant and equipment	-1,133
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	171
子会社株式の取得による支出	Purchase of investments in subsidiaries	-428
連結範囲の変更を伴う子会社株式の取得による支出	Purchase of investments in subsidiaries resulting in change in scope of consolidation	-870
貸付による支出	Payments of loans receivable	-77
その他	Others	-125
投資活動によるキャッシュ・フロー	Net cash from investing activities	-1,489
財務活動によるキャッシュ・フロー	Net cash from financing activities	
短期借入金の純増減額	Net increase (decrease) in short-term loans payable	-2,144
長期借入れによる収入	Proceeds from long-term loans payable	800
長期借入金の返済による支出	Repayment of long-term loans payable	-255
配当金の支払額	Cash dividends paid	-833
その他	Others	-159
財務活動によるキャッシュ・フロー	Net cash from financing activities	-2,592
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	85
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	4,062
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of year	15,344
現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	19,406

資本移動 Capital Flows

1947/3	設立(3,900株、50円)	Establishment of the Company (3,900 Shares, 50 yen)
1948/7	資本増加(16,100株、50円)	Increase in Capital Stock (16,100 Shares, 50 yen)
1949/11	鍋島石材興業株式会社を合併、1:1(20,000株、50円)	Merger with NABESHIMA SEKIZAI KOGYO Co., Ltd. Merger Ratio 1:1 (20,000 Shares, 50 yen)
1957/1	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1960/4	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1961/11	株式配当(80,000株、50円)	Stock Dividend (80,000 Shares, 50 yen)
1962/11	株式配当(60,000株、50円)	Stock Dividend (60,000 Shares, 50 yen)
1963/12	有償・株主割当(180,000株、50円)	Paid-in Capital Allotment to Shareholders (180,000 Shares, 50 yen)
1964/11	株式配当(120,000株、50円)	Stock Dividend (120,000 Shares, 50 yen)
1967/11	株式配当(150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1968/11	株式配当(150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1973/11	株式配当(180,000株、50円)	Stock Dividend (180,000 Shares, 50 yen)
1974/11	株式配当(270,000株、50円)	Stock Dividend (270,000 Shares, 50 yen)
1977/9	黒田化学株式会社を合併、1:10(550,000株、50円)	Merger with KURODA KAGAKU Co., Ltd. Merger Ratio 1:10 (550,000 Shares, 50 yen)
1992/8	有償・第三者割当(90,000株、270円)	Paid-in Capital Allotment to a Third Party (90,000 Shares, 270 yen)
1993/9	有償・第三者割当(540,000株、1,250円)	Paid-in Capital Allotment to a Third Party (540,000 Shares, 1,250 yen)
1994/4	黒田貿易株式会社を合併、1:1(44,100株、50円)	Merger with KURODA BOEKI Co., Ltd. (Z.KURODA & Co., Ltd.) Merger Ratio 1:1 (44,100 Shares, 50 yen)
1996/3	株式分割(1→2.5、3,861,150株)	Stock Split (1→2.5, 3,861,150 Shares)
1996/10	公募増資(1,200,000株)	Paid-in Capital Allotment by Public Offering (1,200,000 Shares)
1998/5	株式分割(1→1.2、1,527,050株)	Stock Split (1→1.2, 1,527,050 Shares)
1999/3	公募増資(700,000株)	Paid-in Capital Allotment by Public Offering (700,000 Shares)
1999/11	株式分割(1→1.4、3,944,920株)	Stock Split (1→1.4, 3,944,920 Shares)
2000/3	公募増資(300,000株)	Paid-in Capital Allotment by Public Offering (300,000 Shares)
2003/8	公募増資(1,500,000株)	Paid-in Capital Allotment by Public Offering (1,500,000 Shares)
2003/8	有償・第三者割当(200,000株、2,682円)	Paid-in Capital Allotment to a Third Party (200,000 Shares, 2,682 yen)
2004/9	株式分割(1→2.0、16,007,720株)	Stock Split (1→2.0 16,007,720 Shares)
2007/6	新株予約権行使による資本金の増加(2007年6月30日現在 32,663,240株)	Exercise of Subscription rights to shares (32,663,340 shares as of June 30, 2007)

黒田電気株式会社

Kuroda Electric Co.,Ltd.

〒108-8220 東京都港区港南2-16-2 太陽生命品川ビル 21階

Taiyo-Seimei Shinagawa Bldg 21F,2-16-2Kohnan, Minato-ku, Tokyo 108-8220 Tel: 03-6716-0850 Fax : 03-6716-0858