



FACT BOOK 2012/3

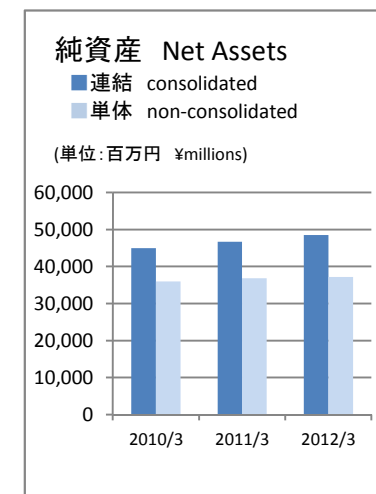
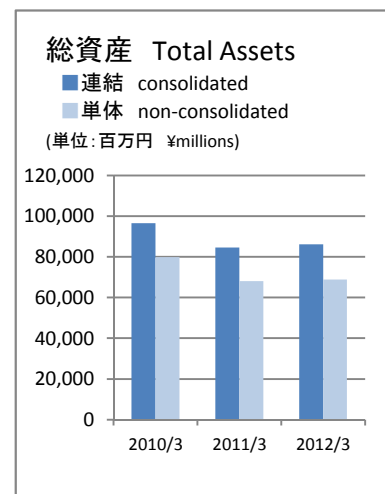
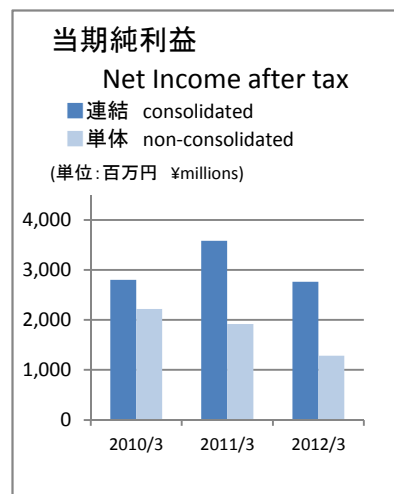
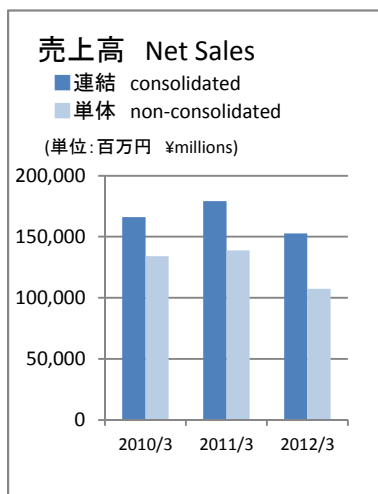
2011.4.1~2012.3.31

KURODA ELECTRIC Co., Ltd.



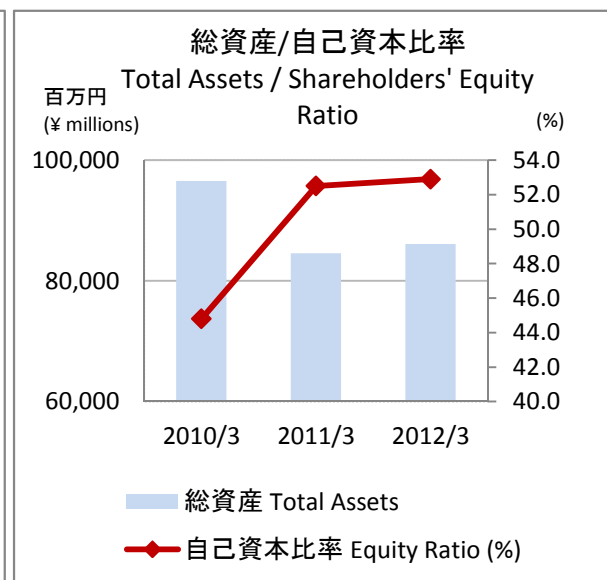
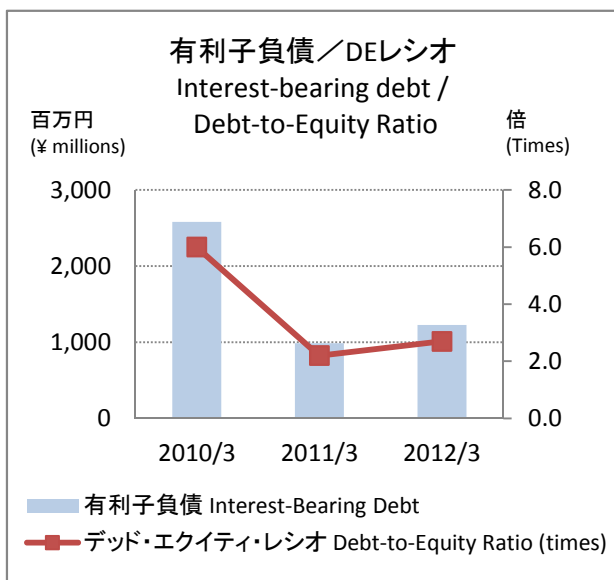
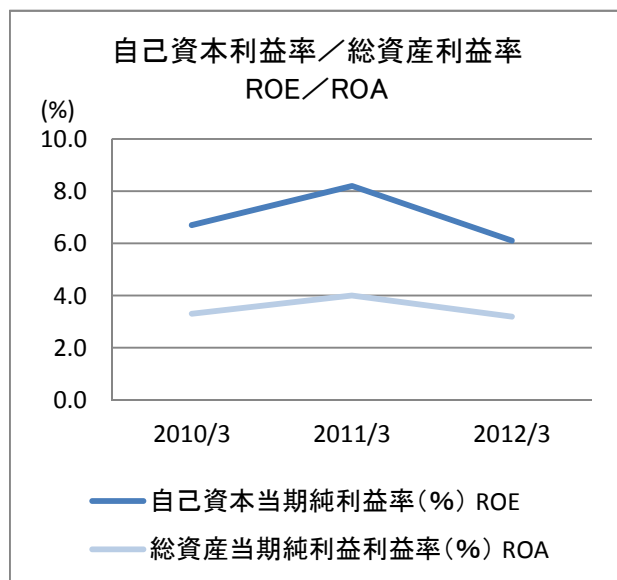
財務ハイライト Financial Highlights

〈損益計算書項目〉		〈Key Items of Income Statement〉		2010/3	2011/3	2012/3
売上高(百万円)	Net Sales (¥millions)	連結 consolidated		166,066	179,044	152,771
		単体 non-consolidated		134,167	138,683	107,444
営業利益(百万円)	Operating income(¥millions)	連結 consolidated		4,924	5,816	4,602
		単体 non-consolidated		2,373	2,311	1,505
経常利益(百万円)	Ordinary income(¥millions)	連結 consolidated		5,003	5,786	4,702
		単体 non-consolidated		3,473	2,970	2,286
当期純利益(百万円)	Net income after tax (¥millions)	連結 consolidated		2,803	3,584	2,762
		単体 non-consolidated		2,222	1,918	1,283
1株当たり当期純利益(円)	Net income per Share (¥)	連結 consolidated		90.85	116.16	89.52
		単体 non-consolidated		72.03	62.19	41.61
〈貸借対照表項目〉		〈Key Items of Balance Sheet〉				
総資産(百万円)	Total Assets (¥millions)	連結 consolidated		96,550	84,557	86,125
		単体 non-consolidated		79,835	68,068	68,850
純資産(百万円)	Net Assets (¥millions)	連結 consolidated		45,003	46,664	48,540
		単体 non-consolidated		35,979	36,810	37,180
1株当たり純資産額(円)	Net Assets per Share (¥)	連結 consolidated		1,401.92	1,439.98	1,477.21
		単体 non-consolidated		1,166.11	1,193.06	1,205.07



主要な経営指標 Key Financial Indicators

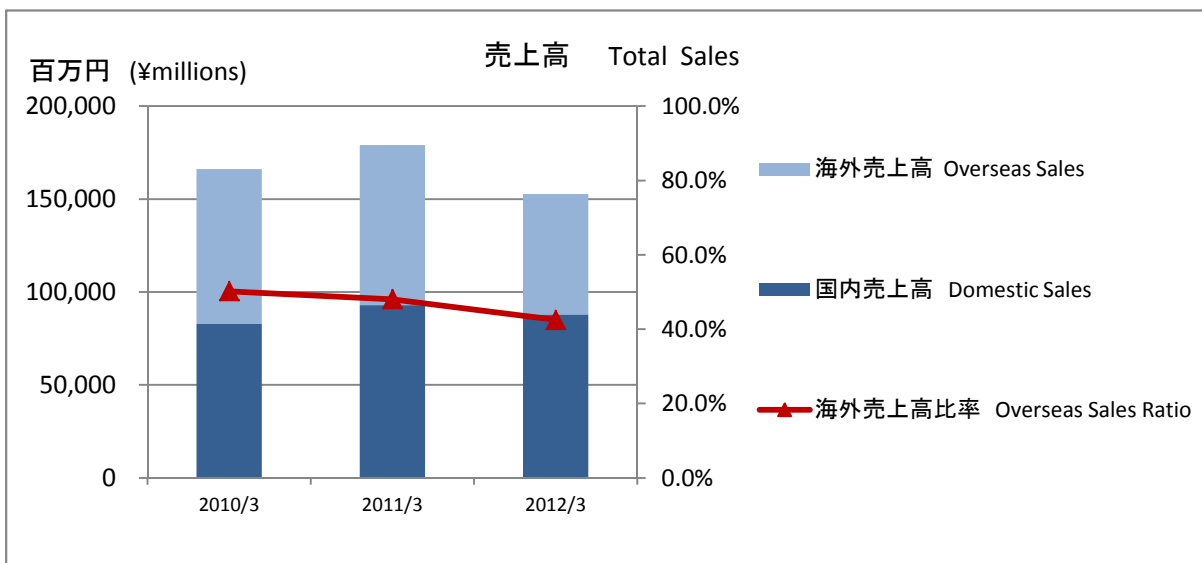
			2010/3	2011/3	2012/3
自己資本当期純利益率(%)	Return on Equity (%)	連結 consolidated	6.7	8.2	6.1
総資産当期純利益率(%)	Return on Asset (%)	連結 consolidated	3.3	4.0	3.2
自己資本比率(%)	Equity Ratio (%)	連結 consolidated	44.8	52.5	52.9
インタレスト・カバレッジ・レシオ(倍)	Interest Coverage Ratio(times)	連結 consolidated	138.8	61.9	202.1
有利子負債(百万円)	Interest-Bearing Debt(¥millions)	連結 consolidated	2,580	988	1,229
デッド・エクイティ・レシオ	Debt-to-Equity Ratio	連結 consolidated	0.06	0.022	0.027



海外売上高 Overseas Sales

(百万円 ¥millions)

			2010/3	2011/3	2012/3
売上高	国内 Domestic Sales	連結 consolidated	82,719	93,032	87,885
	海外 Overseas Sales	連結 consolidated	83,346	86,012	64,886
	合計 Total	連結 consolidated	166,066	179,044	152,771
海外売上高比率 Overseas Sales Ratio(%)	連結 consolidated	50.2%	48.0%	42.5%	



連結損益計算書 Consolidated Income Statement

		(百万円 ¥millions)		
■ 決算期 ■	Fiscal Year	2010/3	2011/3	2012/3
売上高	Net sales	166,066	179,044	152,771
売上原価	Cost of sales	146,415	157,544	134,433
売上総利益	Gross profit	19,650	21,500	18,338
販売費及び一般管理費	Selling, general and administrative expenses	14,726	15,684	13,736
営業利益	Operating income	4,924	5,816	4,602
営業外収益	Non-operating income	321	420	398
受取利息	Interest received	59	54	94
負ののれん償却額	Amortization of negative goodwill	68	94	82
その他	Others	193	271	221
営業外費用	Non-operating expenses	242	449	298
支払利息	Interest paid	57	33	29
為替差損	Foreign exchange losses	37	265	146
その他	Others	148	151	122
経常利益	Ordinary income	5,003	5,786	4,702
特別利益	Extraordinary income	-	222	752
特別損失	Extraordinary loss	290	199	966
税金等調整前当期純利益	Income before tax	4,713	5,809	4,488
法人税等	Income taxes	1,768	2,009	1,566
少数株主損益調整前当期純利益	Net income before Minority interests in income or loss	-	3,800	2,921
少数株主利益	Minority interests in income	141	216	159
当期純利益	Net income after tax	2,803	3,584	2,762

連結貸借対照表 Consolidated Balance Sheets

		(百万円 ￥ millions)		
■ 決算期 ■	Fiscal Year	2010/3	2011/3	2012/3
流動資産	Current assets:			
現金及び預金	Cash and deposits	19,406	12,571	12,875
受取手形及び売掛金	Notes and account receivable, trade	48,453	42,949	41,252
有価証券	Marketable securities	473	996	-
商品及び製品	Merchandise and finished goods	9,362	9,313	10,828
仕掛品	Work in process	239	422	454
原材料及び貯蔵品	Raw materials and supplies	428	466	459
その他	Others	2,015	1,419	2,118
貸倒引当金	Allowance for doubtful accounts	-97	-79	-93
流動資産合計	Total current assets	80,281	68,059	67,895
固定資産	Fixed assets:			
建物及び構築物(純額)	Buildings and structures, net	3,530	3,748	4,388
土地	Land	3,937	4,460	4,383
その他(純額)	Others, net	1,851	2,824	2,666
有形固定資産合計	Total property, plant and equipment	9,319	11,033	11,439
のれん	Goodwill	289	193	368
その他	Others	401	856	1,933
無形固定資産合計	Total intangible assets	690	1,049	2,301
投資有価証券	Investment securities	4,021	3,141	3,176
その他	Others	2,388	1,293	1,331
貸倒引当金	Allowance for doubtful accounts	-151	-18	-17
投資その他の資産合計	Total investments and other assets	6,258	4,415	4,489
固定資産合計	Total fixed assets	16,268	16,498	18,230
資産合計	Total assets	96,550	84,557	86,125

連結貸借対照表 Consolidated Balance Sheets

		(百万円 ¥ millions)		
■ 決算期 ■	Fiscal Year	2010/3	2011/3	2012/3
流動負債	Current liabilities:			
支払手形及び買掛金	Notes and account payable, trade	37,535	29,837	31,673
短期借入金	Short-term loans payable	1,344	517	90
一年以内償還社債	Current portion of long-term debt	-	2,325	-
未払法人税等	Income taxes payable	1,228	968	530
賞与引当金	Allowance for bonuses	627	550	593
その他	Others	2,281	1,992	3,117
流動負債合計	Total current Liabilities	43,017	36,191	36,007
固定負債	Long term liabilities:			
新株予約権付社債	Bonds with subscription rights to shares	6,000	-	-
長期借入金	Long-term loans payable	904	-	-
退職給付引当金	Allowance for retirement benefits	616	675	785
役員退職慰労引当金	Allowance for directors' retirement benefits	86	107	71
負ののれん	Negative goodwill	211	150	68
その他	Others	709	767	650
固定負債合計	Total long term liabilities	8,528	1,701	1,577
負債合計	Total liabilities	51,546	37,892	37,585
株主資本	Shareholders' equity:			
資本金	Capital stock	6,545	6,545	6,545
資本剰余金	Capital surplus	6,767	6,767	6,767
利益剰余金	Retained earnings	33,126	35,228	37,096
自己株式	Treasury stock	-1,903	-1,904	-1,904
株主資本合計	Total shareholders' equity	44,536	46,637	48,505
その他の包括利益累計額	Other comprehensive income			
その他有価証券評価差額金	Valuation difference on available-for-sale securities	-69	-300	-358
繰延ヘッジ損益	Deferred gains or losses on hedges	-2	0	-2
土地再評価差額金	Revaluation reserve for land	228	225	271
為替換算調整勘定	Foreign currency translation adjustment	-1,438	-2,134	-2,838
その他の包括利益累計額合計	Total other comprehensive income	-1,280	-2,208	-2,928
少数株主持分	Minority interests	1,748	2,235	2,963
純資産合計	Total net assets	45,003	46,664	48,540
負債純資産合計	Total Liabilities and Net Assets	96,550	84,557	86,125

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 ￥ millions)

■決算期■	Fiscal Year ended 2012/3	
営業活動によるキャッシュ・フロー	Net cash from operating activities	
税金等調整前当期純利益	Income before income taxes	4,488
減価償却費	Depreciation and amortization	1,407
減損損失	Asset Impairment	78
のれん償却額	Amortization of goodwill	44
貸倒引当金の増減額	Increase (decrease) in allowance for doubtful accounts	4
賞与引当金及び役員賞与引当金の増減額	Increase (decrease) in allowance for bonuses and for directors' bonuses	33
退職給付引当金の増減額	Increase (decrease) in allowance for retirement benefits	106
役員退職慰労引当金の増減額	Increase (decrease) in allowance for directors' retirement benefits	-35
受取利息及び受取配当金	Interest and Dividends Income	-159
支払利息	Interest expenses	29
売上債権の増減額	Decrease (increase) in notes and accounts receivable, trade	1,296
たな卸資産の増減額	Decrease (increase) in inventories	-1,756
仕入債務の増減額	Increase (decrease) in notes and account payable, trade	2,209
その他	Others	121
小計	Sub-total	7,868
利息及び配当金の受取額	Interest and dividends income received	148
利息の支払額	Interest expenses paid	-29
法人税等の支払額	Income taxes paid	-2,008
その他	Others	-75
営業活動によるキャッシュ・フロー	Net cash from operating activities	5,902
投資活動によるキャッシュ・フロー	Net cash from investing activities	
有価証券及び投資有価証券の取得による支出	Purchase of short-term and long term investment securities	-88
有価証券及び投資有価証券の売却	Proceeds from sales of short-term and long term investment securities	-
有価証券及び投資有価証券の償還による収入	Proceeds from redemption of short-term and long term investment securities	1,000
有形固定資産の取得による支出	Purchase of property, plant and equipment	-2,197
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	580
無形固定資産の取得による支出	Purchase of intangible fixed assets	-861
子会社株式の取得による支出	Purchase of investments in subsidiaries	-35
連結範囲の変更を伴う子会社株式の取得による支出	Purchase of investments in subsidiaries resulting in change in scope of consolidation	-465
貸付による支出	Payments of loans receivable	-100
収用補償金の受取による収入	Proceeds from compensation for expropriation	53
その他	Others	126
投資活動によるキャッシュ・フロー	Net cash from investing activities	-1,987
財務活動によるキャッシュ・フロー	Net cash from financing activities	
短期借入金の純増減額	Net increase (decrease) in short-term loans payable	-550
社債の償還による支出	Redemption of bonds	-2,325
少数株主からの払込による収入	Proceeds from stock issuance to minority shareholders	565
配当金の支払額	Cash dividends paid	-894
その他	Others	-354
財務活動によるキャッシュ・フロー	Net cash from financing activities	-3,558
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	-72
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	283
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of year	12,571
非連結子会社との合併に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	19
現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	12,875

資本移動 Capital Flows

1947/3	設立(3,900株、50円)	Establishment of the Company (3,900 Shares, 50 yen)
1948/7	資本増加(16,100株、50円)	Increase in Capital Stock (16,100 Shares, 50 yen)
1949/11	鍋島石材興業株式会社を合併、1:1(20,000株、50円)	Merger with NABESHIMA SEKIZAI KOGYO Co., Ltd. Merger Ratio 1:1 (20,000 Shares, 50 yen)
1957/1	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1960/4	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1961/11	株式配当(80,000株、50円)	Stock Dividend (80,000 Shares, 50 yen)
1962/11	株式配当(60,000株、50円)	Stock Dividend (60,000 Shares, 50 yen)
1963/12	有償・株主割当(180,000株、50円)	Paid-in Capital Allotment to Shareholders (180,000 Shares, 50 yen)
1964/11	株式配当(120,000株、50円)	Stock Dividend (120,000 Shares, 50 yen)
1967/11	株式配当(150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1968/11	株式配当(150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1973/11	株式配当(180,000株、50円)	Stock Dividend (180,000 Shares, 50 yen)
1974/11	株式配当(270,000株、50円)	Stock Dividend (270,000 Shares, 50 yen)
1977/9	黒田化学株式会社を合併、1:10(550,000株、50円)	Merger with KURODA KAGAKU Co., Ltd. Merger Ratio 1:10 (550,000 Shares, 50 yen)
1992/8	有償・第三者割当(90,000株、270円)	Paid-in Capital Allotment to a Third Party (90,000 Shares, 270 yen)
1993/9	有償・第三者割当(540,000株、1,250円)	Paid-in Capital Allotment to a Third Party (540,000 Shares, 1,250 yen)
1994/4	黒田貿易株式会社を合併、1:1(44,100株、50円)	Merger with KURODA BOEKI Co., Ltd. (Z.KURODA & Co., Ltd.) Merger Ratio 1:1 (44,100 Shares, 50 yen)
1996/3	株式分割(1→2.5、3,861,150株)	Stock Split (1→2.5, 3,861,150 Shares)
1996/10	公募増資(1,200,000株)	Paid-in Capital Allotment by Public Offering (1,200,000 Shares)
1998/5	株式分割(1→1.2、1,527,050株)	Stock Split (1→1.2, 1,527,050 Shares)
1999/3	公募増資(700,000株)	Paid-in Capital Allotment by Public Offering (700,000 Shares)
1999/11	株式分割(1→1.4、3,944,920株)	Stock Split (1→1.4, 3,944,920 Shares)
2000/3	公募増資(300,000株)	Paid-in Capital Allotment by Public Offering (300,000 Shares)
2003/8	公募増資(1,500,000株)	Paid-in Capital Allotment by Public Offering (1,500,000 Shares)
2003/8	有償・第三者割当(200,000株、2,682円)	Paid-in Capital Allotment to a Third Party (200,000 Shares, 2,682 yen)
2004/9	株式分割(1→2.0、16,007,720株)	Stock Split (1→2.0 16,007,720 Shares)
2007/6	新株予約権行使による資本金の増加(2007年6月30日現在 32,663,240株)	Exercise of Subscription rights to shares (32,663,340 shares as of June 30, 2007)



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