

October 5, 2018

Acquisition of Hard Disk Drive Filtration Technology business from W. L. Gore & Associates, Inc.

On September 14, 2018, Z. Kuroda (Thailand) Co., Ltd. (“ZKT”), our wholly-owned subsidiary in Thailand, entered into an asset purchase agreement with W. L. Gore & Associates, Inc. (“Gore”) for the transfer of Gore’s Hard Disk Drive (HDD) Filtration Technology business (the “Business”) to ZKT and its newly established wholly-owned subsidiary (the “Transfer”). Gore is a global materials science company dedicated to transforming industries and improving lives. Gore has built a reputation for solving complex technical challenges in the most demanding environments – from revolutionizing the outerwear industry with GORE-TEX® fabric to creating medical devices that improve and save lives to enabling new levels of performance in the aerospace, pharmaceutical and mobile electronics markets, among other industries. Visit www.gore.com for more information about Gore. Profile of our newly established wholly-owned subsidiary as below:

1. PROFILE OF NEW COMPANY

- Company name: KURODA Filtration Technology Shenzhen Co., Ltd.
- Location: Shenzhen, The People’s Republic of China
- Date of establishment: September 13th 2018 (Currently preparing for operation)
- Main business purpose: Manufacturing of filter parts for HDD

2. PURPOSE OF THE TRANSFER

As a result of the Transfer, Kuroda group will have an integrated process to developing, manufacturing and selling filters for HDD, and establish a strong position as a major supplier in the global HDD industry. In addition, while we continue to receive supplies of major parts from Gore, we aim to enhance our competitiveness and to further strengthen our relationships with our business partners by realizing synergies in cost management and quality improvement by leveraging Kuroda Group’s expertise in the area of parts’ procurement.