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(Securities code: 7517)
August 21, 2015

To All Shareholders

Koichi Hosokawa, President
KURODA ELECTRIC Co., Ltd.
4-11-3, Kikawa-higashi,
Yodogawa-ku, Osaka, Japan

**NOTICE OF RESOLUTIONS
OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the following resolution was made at the Extraordinary General Meeting of Shareholders held today.

Proposal to be resolved: <Shareholder Proposal>
Proposal: Election of Four Directors

The above proposal was rejected.