



# FACT BOOK 2013/3

2012.4.1~2013.3.31

KURODA ELECTRIC Co., Ltd.



## 財務ハイライト Financial Highlights

### 〈損益計算書項目〉

売上高(百万円)

### 〈Key Items of Income Statement〉

Net Sales (¥millions)

	2011/3	2012/3	2013/3
連結 consolidated	179,044	152,771	194,960
単体 non-consolidated	138,683	107,444	126,731
連結 consolidated	5,816	4,602	6,445
単体 non-consolidated	2,311	1,505	2,708
連結 consolidated	5,786	4,702	6,566
単体 non-consolidated	2,970	2,286	3,775
連結 consolidated	3,584	2,762	4,135
単体 non-consolidated	1,918	1,283	1,850
連結 consolidated	116.16	89.52	134.03
単体 non-consolidated	62.19	41.61	59.97

営業利益(百万円)

Operating income(¥millions)

経常利益(百万円)

Ordinary income(¥millions)

当期純利益(百万円)

Net income after tax (¥millions)

1株当たり当期純利益(円)

Net income per Share (¥)

### 〈貸借対照表項目〉

総資産(百万円)

Total Assets (¥millions)

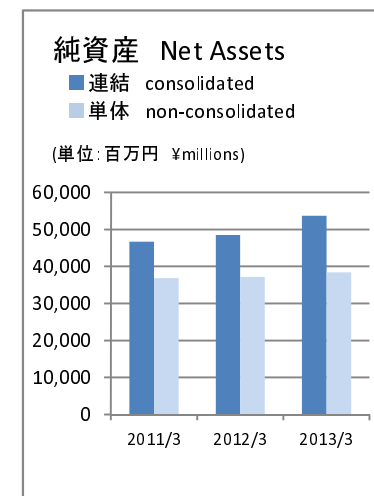
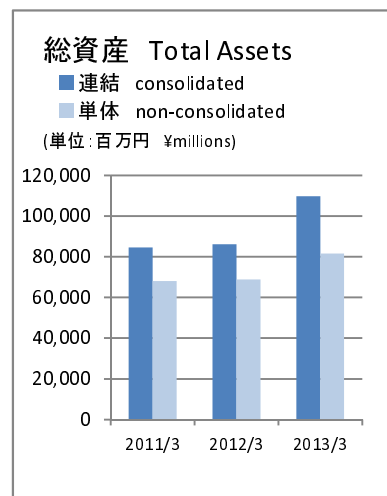
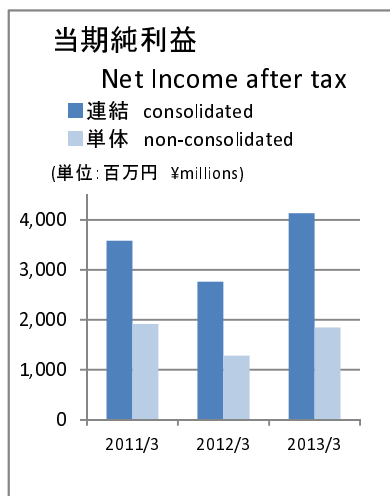
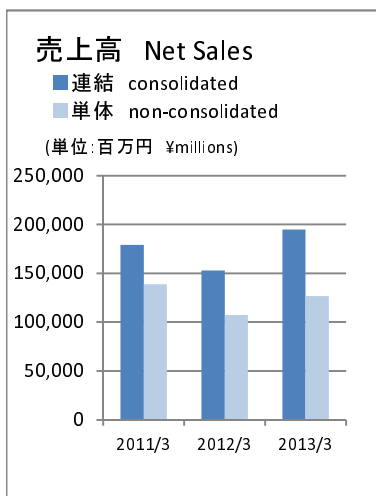
純資産(百万円)

Net Assets (¥millions)

1株当たり純資産額(円)

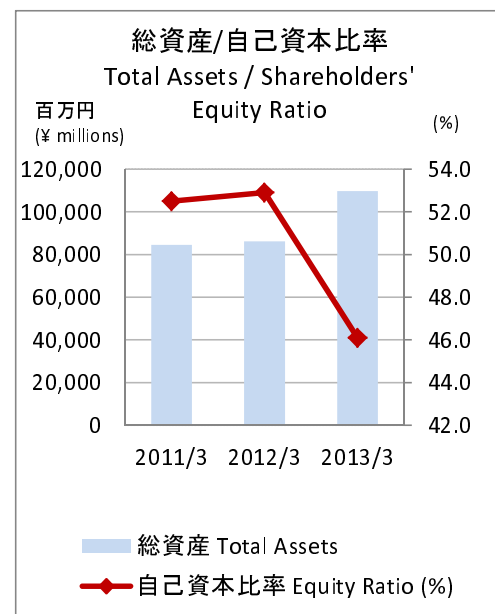
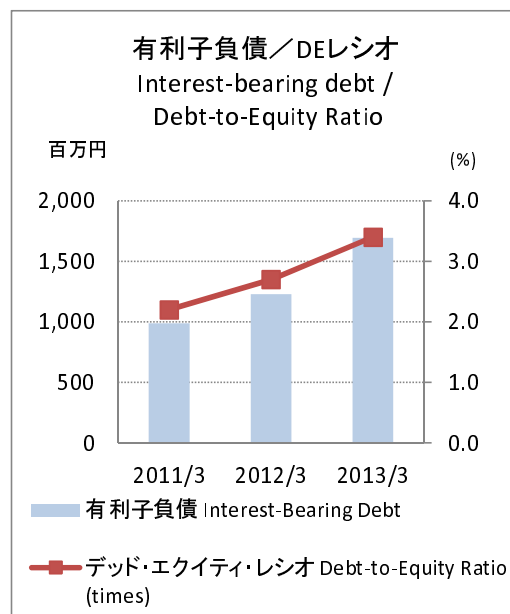
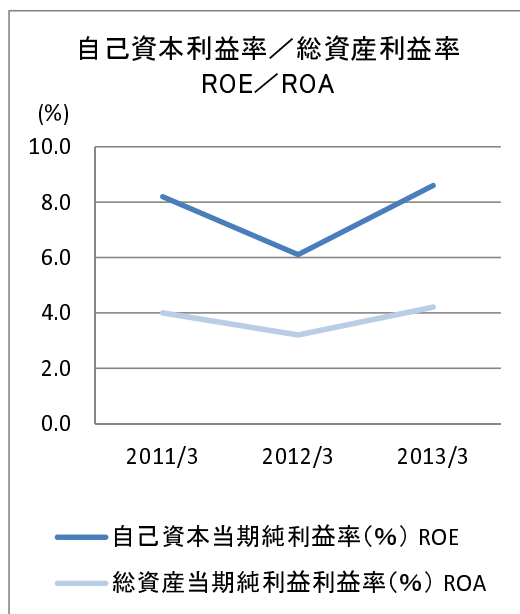
Net Assets per Share (¥)

	2011/3	2012/3	2013/3
連結 consolidated	84,557	86,125	109,655
単体 non-consolidated	68,068	68,850	81,500
連結 consolidated	46,664	48,540	53,706
単体 non-consolidated	36,810	37,180	38,376
連結 consolidated	1,439.98	1,477.21	1,637.22
単体 non-consolidated	1,193.06	1,205.07	1,243.82



主要な経営指標 Key Financial Indicators

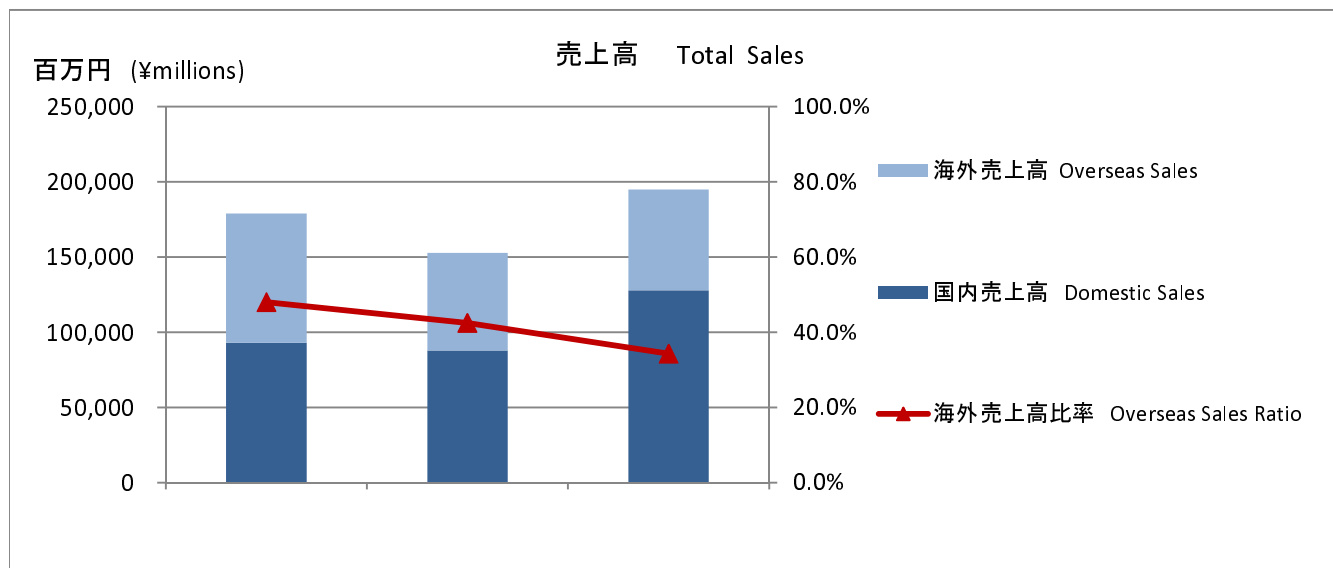
			2011/3	2012/3	2013/3
自己資本当期純利益率(%)	Return on Equity (%)	連結 consolidated	8.2	6.1	8.6
総資産当期純利益率(%)	Return on Asset (%)	連結 consolidated	4.0	3.2	4.2
自己資本比率(%)	Equity Ratio (%)	連結 consolidated	52.5	52.9	46.1
インタレスト・カバレッジ・レシオ(倍)	Interest Coverage Ratio(times)	連結 consolidated	61.9	202.1	177.4
有利子負債(百万円)	Interest-Bearing Debt(¥millions)	連結 consolidated	988	1,229	1,693
デッド・エクイティ・レシオ(%)	Debt-to-Equity Ratio	連結 consolidated	2.2	2.7	3.4



## 海外売上高 Overseas Sales

(百万円 ¥millions)

			2011/3	2012/3	2013/3
売上高	国内 Domestic Sales	連結 consolidated	93,032	87,885	128,042
	海外 Overseas Sales	連結 consolidated	86,012	64,886	66,918
	合計 Total	連結 consolidated	179,044	152,771	194,960
海外売上高比率	Overseas Sales Ratio(%)	連結 consolidated	48.0%	42.5%	34.3%



連結損益計算書 Consolidated Income Statement

		(百万円 ¥millions)		
■ 決算期 ■	Fiscal Year	2011/3	2012/3	2013/3
売上高	Net sales	179,044	152,771	194,960
売上原価	Cost of sales	157,544	134,433	173,848
売上総利益	Gross profit	21,500	18,338	21,111
販売費及び一般管理費	Selling, general and administrative expenses	15,684	13,736	14,666
営業利益	Operating income	5,816	4,602	6,445
営業外収益	Non-operating Income	420	398	432
受取利息	Interest received	54	94	98
負ののれん償却額	Amortization of negative goodwill	94	82	29
その他	Others	271	221	303
営業外費用	Non-operating expenses	449	298	311
支払利息	Interest paid	33	29	34
為替差損	Foreign exchange losses	265	146	90
その他	Others	151	122	186
経常利益	Ordinary income	5,786	4,702	6,566
特別利益	Extraordinary income	222	752	702
特別損失	Extraordinary loss	199	966	995
税金等調整前当期純利益	Income before tax	5,809	4,488	6,272
法人税等	Income taxes	2,009	1,566	1,981
少数株主損益調整前当期純利益	Net income before Minority interests in income or loss	3,800	2,921	4,290
少数株主利益	Minority interests in income	216	159	155
当期純利益	Net income after tax	3,584	2,762	4,135

## 連結貸借対照表 Consolidated Balance Sheets

		(百万円 ¥ millions)		
■ 決算期 ■	Fiscal Year	2011/3	2012/3	2013/3
流動資産	Current assets:			
現金及び預金	Cash and deposits	12,571	12,875	21,140
受取手形及び売掛金	Notes and account receivable, trade	42,949	41,252	47,389
有価証券	Marketable securities	996	-	-
商品及び製品	Merchandise and finished goods	9,313	10,828	16,336
仕掛品	Work in process	422	454	685
原材料及び貯蔵品	Raw materials and supplies	466	459	539
その他	Others	1,419	2,118	1,512
貸倒引当金	Allowance for doubtful accounts	-79	-93	-80
<b>流動資産合計</b>	<b>Total current assets</b>	<b>68,059</b>	<b>67,895</b>	<b>87,522</b>
固定資産	Fixed assets:			
建物及び構築物(純額)	Buildings and structures, net	3,748	4,388	5,179
土地	Land	4,460	4,383	4,449
その他(純額)	Others, net	2,824	2,667	4,618
<b>有形固定資産合計</b>	<b>Total property, plant and equipment</b>	<b>11,033</b>	<b>11,439</b>	<b>14,247</b>
のれん	Goodwill	193	368	254
その他	Others	856	1,933	2,991
<b>無形固定資産合計</b>	<b>Total intangible assets</b>	<b>1,049</b>	<b>2,301</b>	<b>3,246</b>
投資有価証券	Investment securities	3,141	3,176	3,285
その他	Others	1,293	1,331	1,445
貸倒引当金	Allowance for doubtful accounts	-18	-17	-91
<b>投資その他の資産合計</b>	<b>Total investments and other assets</b>	<b>4,415</b>	<b>4,489</b>	<b>4,638</b>
<b>固定資産合計</b>	<b>Total fixed assets</b>	<b>16,498</b>	<b>18,230</b>	<b>22,132</b>
<b>資産合計</b>	<b>Total assets</b>	<b>84,557</b>	<b>86,125</b>	<b>109,655</b>

## 連結貸借対照表 Consolidated Balance Sheets

		(百万円 ¥ millions)		
■ 決算期 ■	Fiscal Year	2011/3	2012/3	2013/3
流動負債	Current liabilities:			
支払手形及び買掛金	Notes and account payable, trade	29,837	31,673	41,809
短期借入金	Short-term loans payable	517	90	501
一年以内償還社債	Current portion of long-term debt	2,325	-	-
未払法人税等	Income taxes payable	968	530	1,358
賞与引当金	Allowance for bonuses	550	593	566
その他	Others	1,992	3,119	2,536
<b>流動負債合計</b>	<b>Total current liabilities</b>	<b>36,191</b>	<b>36,007</b>	<b>46,773</b>
固定負債	Long term liabilities:			
新株予約権付社債	Bonds with subscription rights to shares	-	-	7,000
退職給付引当金	Allowance for retirement benefits	675	785	866
役員退職慰労引当金	Allowance for directors' retirement benefits	107	71	32
負ののれん	Negative goodwill	150	68	38
その他	Others	767	651	1,237
<b>固定負債合計</b>	<b>Total long term liabilities</b>	<b>1,701</b>	<b>1,577</b>	<b>9,175</b>
<b>負債合計</b>	<b>Total liabilities</b>	<b>37,892</b>	<b>37,585</b>	<b>55,948</b>
株主資本	Shareholders' equity:			
資本金	Capital stock	6,545	6,545	6,545
資本剰余金	Capital surplus	6,767	6,767	6,767
利益剰余金	Retained earnings	35,228	37,096	40,104
自己株式	Treasury stock	-1,904	-1,904	-1,904
<b>株主資本合計</b>	<b>Total shareholders' equity</b>	<b>46,637</b>	<b>48,505</b>	<b>51,513</b>
その他の包括利益累計額	Other comprehensive income			
その他有価証券評価差額金	Valuation difference on available-for-sale securities	-300	-358	-129
繰延ヘッジ損益	Deferred gains or losses on hedges	0	-2	6
土地再評価差額金	Revaluation reserve for land	225	271	501
為替換算調整勘定	Foreign currency translation adjustment	-2,134	-2,838	-1,378
<b>その他の包括利益累計額合計</b>	<b>Total other comprehensive income</b>	<b>-2,208</b>	<b>-2,928</b>	<b>-999</b>
少数株主持分	Minority interests	2,235	2,963	3,192
<b>純資産合計</b>	<b>Total net assets</b>	<b>46,664</b>	<b>48,540</b>	<b>53,706</b>
<b>負債純資産合計</b>	<b>Total Liabilities and Net Assets</b>	<b>84,557</b>	<b>86,125</b>	<b>109,655</b>

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 ￥ millions)

■決算期■	Fiscal Year ended 2013/3	
営業活動によるキャッシュ・フロー	Net cash from operating activities	
税金等調整前当期純利益	Income before income taxes	6,272
減価償却費	Depreciation and amortization	1,463
減損損失	Asset Impairment	356
のれん償却額	Amortization of goodwill	134
貸倒引当金の増減額	Increase (decrease) in allowance for doubtful accounts	-25
賞与引当金及び役員賞与引当金の増減額	Increase (decrease) in allowance for bonuses and for directors' bonuses	-22
退職給付引当金の増減額	Increase (decrease) in allowance for retirement benefits	72
役員退職慰労引当金の増減額	Increase (decrease) in allowance for directors' retirement benefits	-38
受取利息及び受取配当金	Interest and Dividends Income	-163
支払利息	Interest expenses	34
売上債権の増減額	Decrease (increase) in notes and accounts receivable, trade	-4,786
たな卸資産の増減額	Decrease (increase) in inventories	-5,012
仕入債務の増減額	Increase (decrease) in notes and account payable, trade	8,846
その他	Others	-900
小計	Sub-total	6,233
利息及び配当金の受取額	Interest and dividends income received	162
利息の支払額	Interest expenses paid	-34
法人税等の支払額	Income taxes paid	-1,348
その他	Others	1,108
営業活動によるキャッシュ・フロー	Net cash from operating activities	6,121
投資活動によるキャッシュ・フロー	Net cash from investing activities	
定期預金の預入による支出	Payments into time deposits	-2,875
有価証券及び投資有価証券の取得による支出	Purchase of short-term and long term investment securities	-196
有価証券及び投資有価証券の売却	Proceeds from sales of short-term and long term investment securities	189
有形固定資産の取得による支出	Purchase of property, plant and equipment	-2,816
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	81
無形固定資産の取得による支出	Purchase of intangible fixed assets	-1,272
子会社株式の取得による支出	Purchase of investments in subsidiaries	-72
連結範囲の変更を伴う子会社株式の取得による支出	Purchase of investments in subsidiaries resulting in change in scope of consolidation	-77
その他	Others	-62
投資活動によるキャッシュ・フロー	Net cash from investing activities	-7,103
財務活動によるキャッシュ・フロー	Net cash from financing activities	
短期借入金の純増減額	Net increase (decrease) in short-term loans payable	17
社債の発行による収入	Proceeds from issuance of bonds	7,000
少数株主からの払込による収入	Proceeds from stock issuance to minority shareholders	11
リース債務の返済による支出	Repayments of lease obligations	-338
配当金の支払額	Cash dividends paid	-974
その他	Others	-71
財務活動によるキャッシュ・フロー	Net cash from financing activities	5,644
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	700
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	5,362
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of year	12,875
現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	18,265



資本移動 Capital Flows

1947/3	設立(3,900株、50円)	Establishment of the Company ( 3,900 Shares, 50 yen )
1948/7	資本増加(16,100株、50円)	Increase in Capital Stock ( 16,100 Shares, 50 yen )
1949/11	鍋島石材興業株式会社を合併、1:1(20,000株、50円)	Merger with NABESHIMA SEKIZAI KOGYO Co., Ltd. Merger Ratio 1:1 ( 20,000 Shares, 50 yen )
1957/1	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders ( 60,000 Shares, 50 yen )
1960/4	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders ( 60,000 Shares, 50 yen )
1961/11	株式配当(80,000株、50円)	Stock Dividend ( 80,000 Shares, 50 yen )
1962/11	株式配当(60,000株、50円)	Stock Dividend ( 60,000 Shares, 50 yen )
1963/12	有償・株主割当(180,000株、50円)	Paid-in Capital Allotment to Shareholders ( 180,000 Shares, 50 yen )
1964/11	株式配当(120,000株、50円)	Stock Dividend ( 120,000 Shares, 50 yen )
1967/11	株式配当(150,000株、50円)	Stock Dividend ( 150,000 Shares, 50 yen )
1968/11	株式配当(150,000株、50円)	Stock Dividend ( 150,000 Shares, 50 yen )
1973/11	株式配当(180,000株、50円)	Stock Dividend ( 180,000 Shares, 50 yen )
1974/11	株式配当(270,000株、50円)	Stock Dividend ( 270,000 Shares, 50 yen )
1977/9	黒田化学株式会社を合併、1:10(550,000株、50円)	Merger with KURODA KAGAKU Co., Ltd. Merger Ratio 1:10 ( 550,000 Shares, 50 yen )
1992/8	有償・第三者割当(90,000株、270円)	Paid-in Capital Allotment to a Third Party ( 90,000 Shares, 270 yen )
1993/9	有償・第三者割当(540,000株、1,250円)	Paid-in Capital Allotment to a Third Party ( 540,000 Shares, 1,250 yen )
1994/4	黒田貿易株式会社を合併、1:1(44,100株、50円)	Merger with KURODA BOEKI Co., Ltd. ( Z.KURODA & Co., Ltd. ) Merger Ratio 1:1 ( 44,100 Shares, 50 yen )
1996/3	株式分割(1→2.5、3,861,150株)	Stock Split ( 1→2.5, 3,861,150 Shares )
1996/10	公募増資(1,200,000株)	Paid-in Capital Allotment by Public Offering ( 1,200,000 Shares )
1998/5	株式分割(1→1.2、1,527,050株)	Stock Split ( 1→1.2, 1,527,050 Shares )
1999/3	公募増資(700,000株)	Paid-in Capital Allotment by Public Offering ( 700,000 Shares )
1999/11	株式分割(1→1.4、3,944,920株)	Stock Split ( 1→1.4, 3,944,920 Shares )
2000/3	公募増資(300,000株)	Paid-in Capital Allotment by Public Offering ( 300,000 Shares )
2003/8	公募増資(1,500,000株)	Paid-in Capital Allotment by Public Offering ( 1,500,000 Shares )
2003/8	有償・第三者割当(200,000株、2,682円)	Paid-in Capital Allotment to a Third Party ( 200,000 Shares, 2,682 yen )
2004/9	株式分割(1→2.0、16,007,720株)	Stock Split ( 1→2.0 16,007,720 Shares )
2007/6	新株予約権行使による資本金の増加(2007年6月30日現在 32,663,240株)	Exercise of Subscription rights to shares ( 32,663,340 shares as of June 30, 2007 )



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