



FACT BOOK 2015/3

2014.4.1~2015.3.31

KURODA ELECTRIC Co., Ltd.



財務ハイライト Financial Highlights

〈損益計算書項目〉

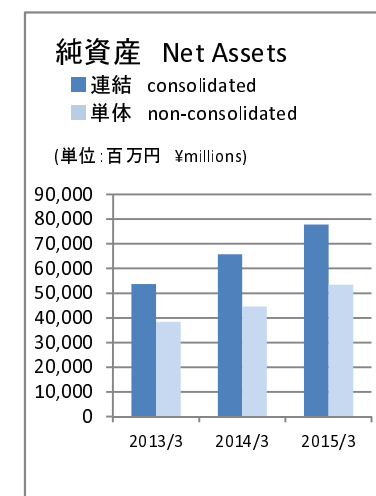
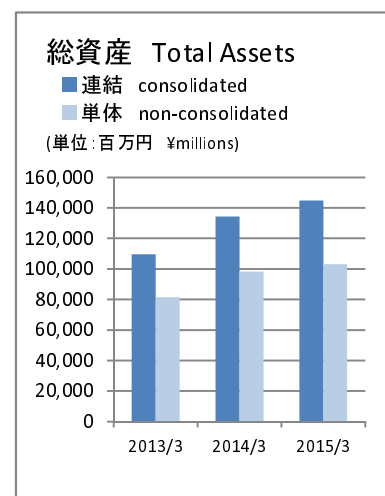
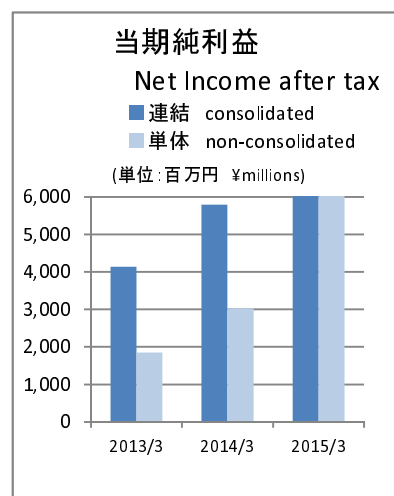
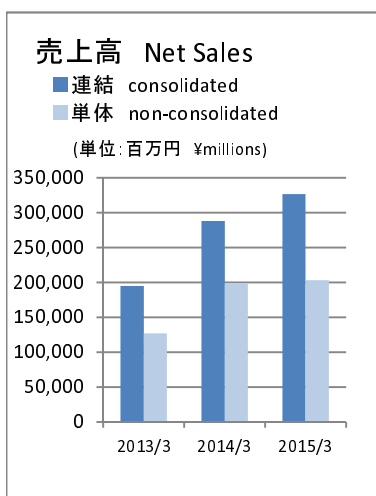
〈Key Items of Income Statement〉

			2013/3	2014/3	2015/3
売上高(百万円)	Net Sales (¥millions)	連結 consolidated	194,960	287,839	326,412
		単体 non-consolidated	126,731	198,416	202,917
営業利益(百万円)	Operating income(¥millions)	連結 consolidated	6,445	8,669	9,895
		単体 non-consolidated	2,708	3,464	4,069
経常利益(百万円)	Ordinary income(¥millions)	連結 consolidated	6,566	9,075	10,303
		単体 non-consolidated	3,775	4,703	8,132
当期純利益(百万円)	Net income after tax (¥millions)	連結 consolidated	4,135	5,792	6,765
		単体 non-consolidated	1,850	3,026	6,242
1株当たり当期純利益(円)	Net income per Share (¥)	連結 consolidated	134.03	186.93	189.44
		単体 non-consolidated	59.97	97.66	174.81

〈貸借対照表項目〉

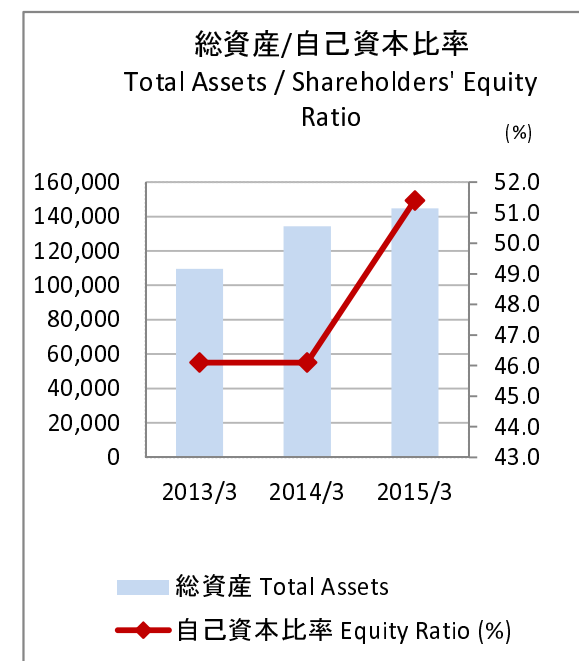
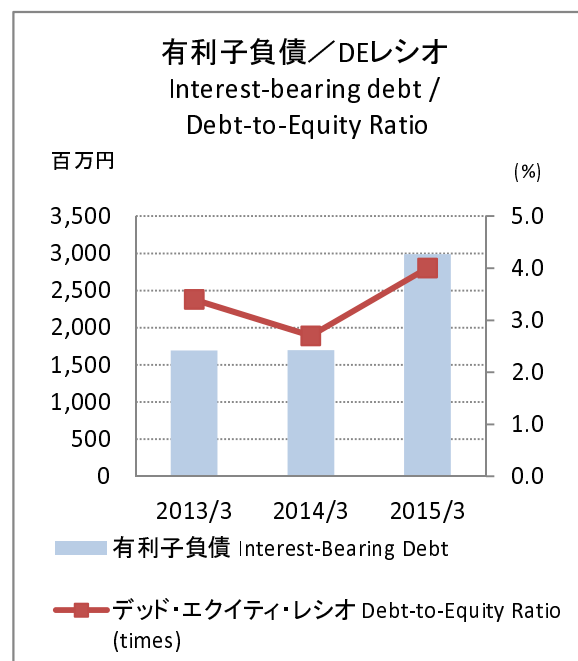
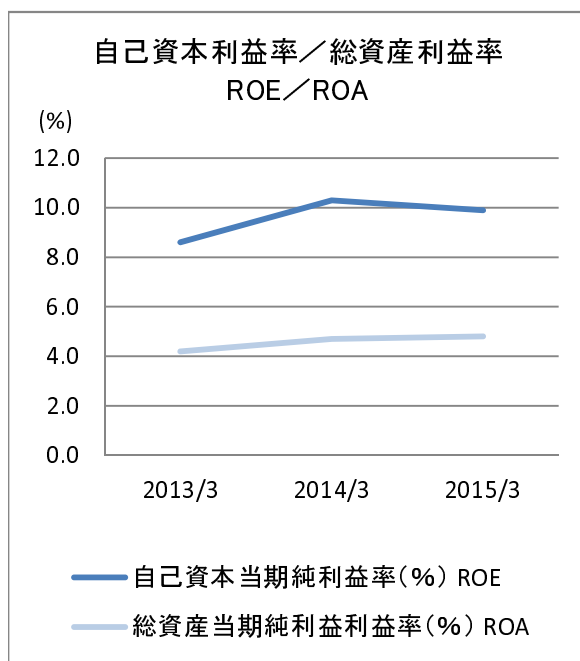
〈Key Items of Balance Sheet〉

			2013/3	2014/3	2015/3
総資産(百万円)	Total Assets (¥millions)	連結 consolidated	109,655	134,296	144,818
		単体 non-consolidated	81,500	98,197	103,190
純資産(百万円)	Net Assets (¥millions)	連結 consolidated	53,706	65,714	77,788
		単体 non-consolidated	38,376	44,608	53,380
1株当たり純資産額(円)	Net Assets per Share (¥)	連結 consolidated	1,637.22	1,793.62	1,976.40
		単体 non-consolidated	1,243.82	1,293.69	1,418.35



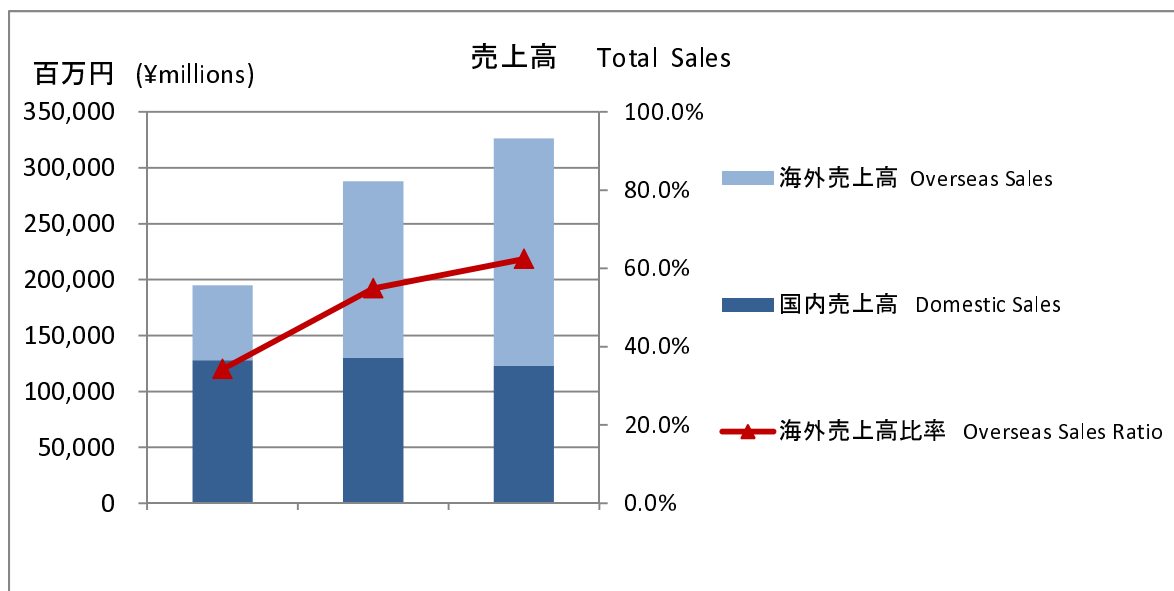
主要な経営指標 Key Financial Indicators

			2013/3	2014/3	2015/3
自己資本当期純利益率(%)	Return on Equity (%)	連結 consolidated	8.6	10.3	9.9
総資産当期純利益率(%)	Return on Asset (%)	連結 consolidated	4.2	4.7	4.8
自己資本比率(%)	Equity Ratio (%)	連結 consolidated	46.1	46.1	51.4
インタレスト・カバレッジ・レシオ(倍)	Interest Coverage Ratio(times)	連結 consolidated	177.4	68.7	-
有利子負債(百万円)	Interest-Bearing Debt(¥millions)	連結 consolidated	1,693	1,696	2,989
デッド・エクイティ・レシオ(%)	Debt-to-Equity Ratio	連結 consolidated	3.4	2.7	4.0



海外売上高 Overseas Sales

		(百万円 ¥millions)		
		2013/3	2014/3	2015/3
売上高	国内 Domestic Sales	128,042	129,836	122,822
	海外 Overseas Sales	66,918	158,003	203,590
	合計 Total	194,960	287,839	326,412
海外売上高比率	Overseas Sales Ratio(%)	34.3%	54.9%	62.4%



連結損益計算書 Consolidated Income Statement

		(百万円 ¥millions)		
■ 決算期 ■	Fiscal Year	2013/3	2014/3	2015/3
売上高	Net sales	194,960	287,839	326,412
売上原価	Cost of sales	173,848	262,246	298,676
売上総利益	Gross profit	21,111	25,592	27,736
販売費及び一般管理費	Selling, general and administrative expenses	14,666	16,923	17,840
営業利益	Operating income	6,445	8,669	9,895
営業外収益	Non-operating Income	432	682	638
受取利息	Interest received	98	160	241
負ののれん償却額	Amortization of negative goodwill	29	27	11
為替差益	Foreign exchange profit	–	220	161
その他	Others	303	274	223
営業外費用	Non-operating expenses	311	276	230
支払利息	Interest paid	34	76	67
為替差損	Foreign exchange losses	90	–	–
その他	Others	186	199	162
経常利益	Ordinary income	6,566	9,075	10,303
特別利益	Extraordinary income	702	–	407
特別損失	Extraordinary loss	995	294	211
税金等調整前当期純利益	Income before tax	6,272	8,781	10,499
法人税等	Income taxes	1,981	2,710	3,617
少数株主損益調整前当期純利益	Net income before Minority interests in income or loss	4,290	6,070	6,882
少数株主利益	Minority interests in income	155	278	116
当期純利益	Net income after tax	4,135	5,792	6,765

連結貸借対照表 Consolidated Balance Sheets

		(百万円 ￥ millions)		
■ 決算期 ■	Fiscal Year	2013/3	2014/3	2015/3
流動資産	Current assets:			
現金及び預金	Cash and deposits	21,140	24,335	18,152
受取手形及び売掛金	Notes and account receivable, trade	47,389	54,220	62,183
商品及び製品	Merchandise and finished goods	16,336	25,323	29,111
仕掛品	Work in process	685	928	1,701
原材料及び貯蔵品	Raw materials and supplies	539	688	1,057
その他	Others	1,512	3,119	6,733
貸倒引当金	Allowance for doubtful accounts	-80	-74	-92
流動資産合計	Total current assets	87,522	108,541	118,848
固定資産	Fixed assets:			
建物及び構築物(純額)	Buildings and structures, net	5,179	5,780	5,954
土地	Land	4,449	4,840	4,988
その他(純額)	Others, net	4,618	5,593	6,674
有形固定資産合計	Total property, plant and equipment	14,247	16,215	17,617
のれん	Goodwill	254	979	877
その他	Others	2,991	3,241	3,104
無形固定資産合計	Total intangible assets	3,246	4,220	3,982
投資有価証券	Investment securities	3,285	3,702	3,404
その他	Others	1,445	1,813	1,163
貸倒引当金	Allowance for doubtful accounts	-91	-196	-197
投資その他の資産合計	Total investments and other assets	4,638	5,319	4,370
固定資産合計	Total fixed assets	22,132	25,755	25,970
資産合計	Total assets	109,655	134,296	144,818

連結貸借対照表 Consolidated Balance Sheets

		(百万円 ¥ millions)		
■ 決算期 ■	Fiscal Year	2013/3	2014/3	2015/3
流動負債	Current liabilities:			
支払手形及び買掛金	Notes and account payable, trade	41,809	55,585	58,699
短期借入金	Short-term loans payable	501	766	674
未払法人税等	Income taxes payable	1,358	1,718	1,334
賞与引当金	Allowance for bonuses	566	652	618
その他	Others	2,536	3,404	3,379
流動負債合計	Total current Liabilities	46,773	62,127	64,705
固定負債	Long term liabilities:			
新株予約権付社債	Bonds with subscription rights to shares	7,000	3,255	-
退職給付引当金	Allowance for retirement benefits	866	-	-
退職給付に係る負債	Net defined benefit liability	-	1,431	870
役員退職慰労引当金	Allowance for directors' retirement benefits	32	36	34
負ののれん	Negative goodwill	38	11	-
その他	Others	1,237	1,720	1,419
固定負債合計	Total long term liabilities	9,175	6,454	2,324
負債合計	Total liabilities	55,948	68,582	67,030
株主資本	Shareholders' equity:			
資本金	Capital stock	6,545	8,418	10,045
資本剰余金	Capital surplus	6,767	8,640	10,267
利益剰余金	Retained earnings	40,104	44,981	50,854
自己株式	Treasury stock	-1,904	-1,905	-1,906
株主資本合計	Total shareholders' equity	51,513	60,134	69,261
その他の包括利益累計額	Other comprehensive income			
その他有価証券評価差額金	Valuation difference on available-for-sale securities	-129	282	743
繰延ヘッジ損益	Deferred gains or losses on hedges	6	10	-61
土地再評価差額金	Revaluation reserve for land	501	496	526
為替換算調整勘定	Foreign currency translation adjustment	-1,378	1,107	3,978
退職給付に係る調整累計額	Remeasurements of defined benefit plans	-	-184	-66
その他の包括利益累計額合計	Total other comprehensive income	-999	1,712	5,120
少数株主持分	Minority interests	3,192	3,867	3,405
純資産合計	Total net assets	53,706	65,714	77,788
負債純資産合計	Total Liabilities and Net Assets	109,655	134,296	144,818

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 ¥ millions)

■ 決算期 ■	Fiscal Year ended 2015/3	
営業活動によるキャッシュ・フロー	Net cash from operating activities	
税金等調整前当期純利益	Income before income taxes	10,499
減価償却費	Depreciation and amortization	2,120
のれん償却額	Amortization of goodwill	208
負ののれん発生益	Gain on bargain purchase	-253
貸倒引当金の増減額	Increase (decrease) in allowance for doubtful accounts	15
賞与引当金及び役員賞与引当金の増減額	Increase (decrease) in allowance for bonuses and for directors' bonuses	-25
退職給付に係る負債の増減額	Increase (decrease) in net defined benefit liability	56
役員退職慰労引当金の増減額	Increase (decrease) in allowance for directors' retirement benefits	-1
受取利息及び受取配当金	Interest and Dividends Income	-322
支払利息	Interest expenses	67
売上債権の増減額	Decrease (increase) in notes and accounts receivable, trade	-5,924
たな卸資産の増減額	Decrease (increase) in inventories	-4,191
仕入債務の増減額	Increase (decrease) in notes and account payable, trade	-37
その他	Others	-2,025
小計	Sub-total	186
利息及び配当金の受取額	Interest and dividends income received	305
利息の支払額	Interest expenses paid	-73
法人税等の支払額	Income taxes paid	-3,514
営業活動によるキャッシュ・フロー	Net cash from operating activities	3,096
投資活動によるキャッシュ・フロー	Net cash from investing activities	
定期預金の預入による支出	Payments into time deposits	-2,948
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	1,694
有形固定資産の取得による支出	Purchase of property, plant and equipment	-1,621
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	73
無形固定資産の取得による支出	Purchase of intangible fixed assets	-273
有価証券及び投資有価証券の取得による支出	Purchase of short-term and long term investment securities	-60
有価証券及び投資有価証券の売却による収入	Proceeds from sales of short-term and long term investment securities	924
子会社株式の取得による支出	Purchase of investments in subsidiaries	-1,482
連結範囲の変更を伴う子会社株式の取得による支出	Purchase of investments in subsidiaries resulting in change in scope of consolidation	-577
その他	Others	19
投資活動によるキャッシュ・フロー	Net cash from investing activities	-4,252
財務活動によるキャッシュ・フロー	Net cash from financing activities	
短期借入金の純増減額	Net increase (decrease) in short-term loans payable	-11
長期借入金の返済による支出	Repayment of long-term loans payable	-100
リース債務の返済による支出	Repayments of lease obligations	-283
配当金の支払額	Cash dividends paid	-1,168
その他	Others	95
財務活動によるキャッシュ・フロー	Net cash from financing activities	-1,468
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	1,178
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	-7,638
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of year	22,843
現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	15,204

資本移動 Capital Flows

1947/3	設立 (3,900株、50円)	Establishment of the Company (3,900 Shares, 50 yen)
1948/7	資本増加 (16,100株、50円)	Increase in Capital Stock (16,100 Shares, 50 yen)
1949/11	鍋島石材興業株式会社を合併、1:1 (20,000株、50円)	Merger with NABESHIMA SEKIZAI KOGYO Co., Ltd. Merger Ratio 1:1 (20,000 Shares, 50 yen)
1957/1	有償・株主割当 (60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1960/4	有償・株主割当 (60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1961/11	株式配当 (80,000株、50円)	Stock Dividend (80,000 Shares, 50 yen)
1962/11	株式配当 (60,000株、50円)	Stock Dividend (60,000 Shares, 50 yen)
1963/12	有償・株主割当 (180,000株、50円)	Paid-in Capital Allotment to Shareholders (180,000 Shares, 50 yen)
1964/11	株式配当 (120,000株、50円)	Stock Dividend (120,000 Shares, 50 yen)
1967/11	株式配当 (150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1968/11	株式配当 (150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1973/11	株式配当 (180,000株、50円)	Stock Dividend (180,000 Shares, 50 yen)
1974/11	株式配当 (270,000株、50円)	Stock Dividend (270,000 Shares, 50 yen)
1977/9	黒田化学株式会社を合併、1:10 (550,000株、50円)	Merger with KURODA KAGAKU Co., Ltd. Merger Ratio 1:10 (550,000 Shares, 50 yen)
1992/8	有償・第三者割当 (90,000株、270円)	Paid-in Capital Allotment to a Third Party (90,000 Shares, 270 yen)
1993/9	有償・第三者割当 (540,000株、1,250円)	Paid-in Capital Allotment to a Third Party (540,000 Shares, 1,250 yen)
1994/4	黒田貿易株式会社を合併、1:1 (44,100株、50円)	Merger with KURODA BOEKI Co., Ltd. (Z.KURODA & Co., Ltd.) Merger Ratio 1:1 (44,100 Shares, 50 yen)
1996/3	株式分割 (1→2.5、3,861.150株)	Stock Split (1→2.5, 3,861,150 Shares)
1996/10	公募増資 (1,200,000株)	Paid-in Capital Allotment by Public Offering (1,200,000 Shares)
1998/5	株式分割 (1→1.2、1,527,050株)	Stock Split (1→1.2, 1,527,050 Shares)
1999/3	公募増資 (700,000株)	Paid-in Capital Allotment by Public Offering (700,000 Shares)
1999/11	株式分割 (1→1.4、3,944,920株)	Stock Split (1→1.4, 3,944,920 Shares)
2000/3	公募増資 (300,000株)	Paid-in Capital Allotment by Public Offering (300,000 Shares)
2003/8	公募増資 (1,500,000株)	Paid-in Capital Allotment by Public Offering (1,500,000 Shares)
2003/8	有償・第三者割当 (200,000株、2,682円)	Paid-in Capital Allotment to a Third Party (200,000 Shares, 2,682 yen)
2004/9	株式分割 (1→2.0、16,007,720株)	Stock Split (1→2.0 16,007,720 Shares)
2007/6	新株予約権 (ストックオプション) 行使による資本金の増加 (2007年6月30日現在 32,663,240株)	Exercise of Subscription rights to shares (32,663,340 shares as of June 30, 2007)
2014/3	新株予約権 (転換社債) 行使による資本金の増加 (2014年3月31日現在 36,292,107株)	Exercise of Subscription rights to shares (36,292,107 shares as of March 31, 2014)
2015/3	新株予約権 (転換社債) 行使による資本金の増加 (2015年3月31日現在 39,446,162株)	Exercise of Subscription rights to shares (39,446,162 shares as of March 31, 2015)



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