



FACT BOOK 2016/3

2015.4.1~2016.3.31

KURODA ELECTRIC Co., Ltd.



財務ハイライト Financial Highlights

〈損益計算書項目〉

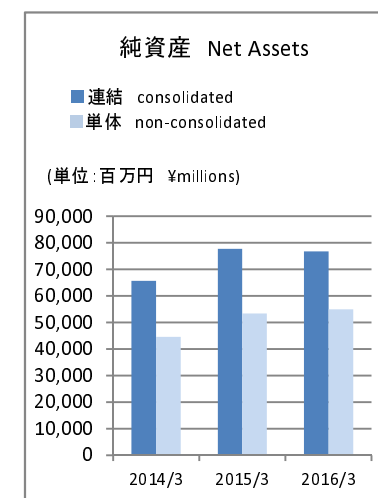
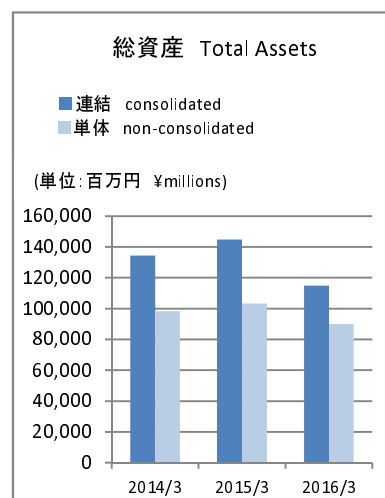
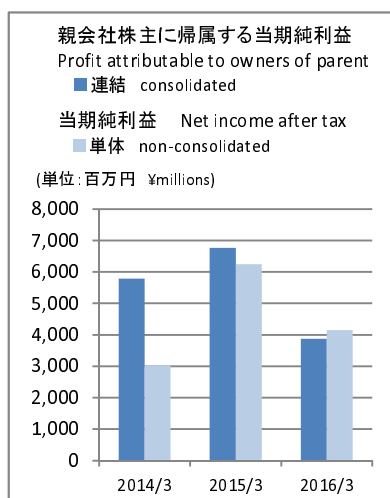
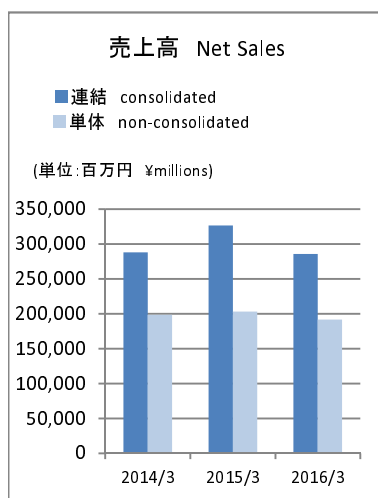
〈Key Items of Income Statement〉

			2014/3	2015/3	2016/3
売上高(百万円)	Net Sales (¥millions)	連結 consolidated	287,839	326,412	285,605
		単体 non-consolidated	198,416	202,917	191,797
営業利益(百万円)	Operating income(¥millions)	連結 consolidated	8,669	9,895	8,108
		単体 non-consolidated	3,464	4,069	2,967
経常利益(百万円)	Ordinary income(¥millions)	連結 consolidated	9,075	10,303	7,719
		単体 non-consolidated	4,703	8,132	5,394
親会社株主に帰属する当期純利益(百万円)	Profit attributable to owners of parent (¥millions)	連結 consolidated	5,792	6,765	3,871
当期純利益(百万円)	Net income after tax (¥millions)	単体 non-consolidated	3,026	6,242	4,154
1株当たり当期純利益(円)	Net income per Share (¥)	連結 consolidated	186.93	189.44	102.86
		単体 non-consolidated	97.66	174.81	110.38

〈貸借対照表項目〉

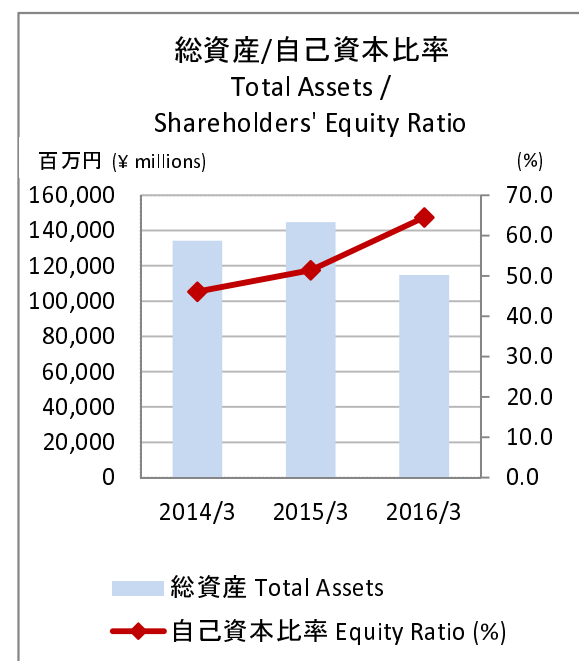
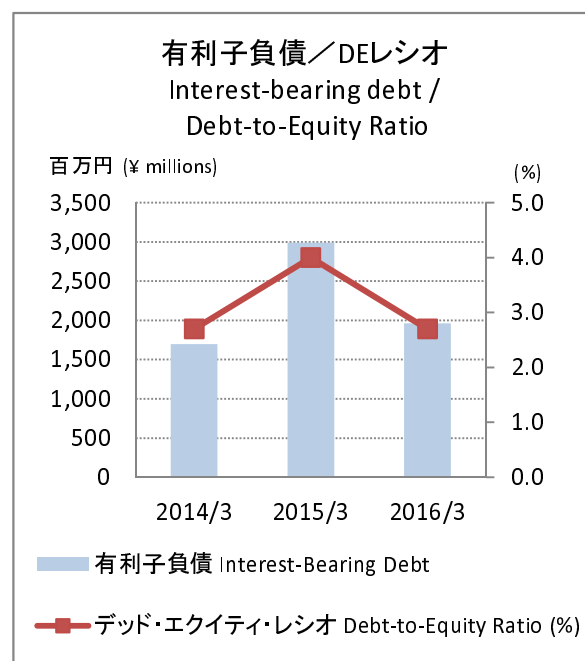
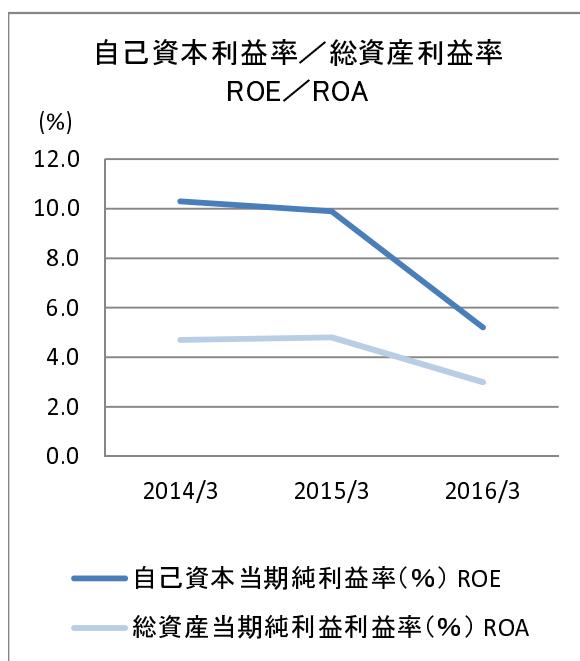
〈Key Items of Balance Sheet〉

総資産(百万円)	Total Assets (¥millions)	連結 consolidated	134,296	144,818	114,814
		単体 non-consolidated	98,197	103,190	90,012
純資産(百万円)	Net Assets (¥millions)	連結 consolidated	65,714	77,788	76,774
		単体 non-consolidated	44,608	53,380	54,915
1株当たり純資産額(円)	Net Assets per Share (¥)	連結 consolidated	1,793.62	1,976.40	1,966.29
		単体 non-consolidated	1,293.69	1,418.35	1,459.15



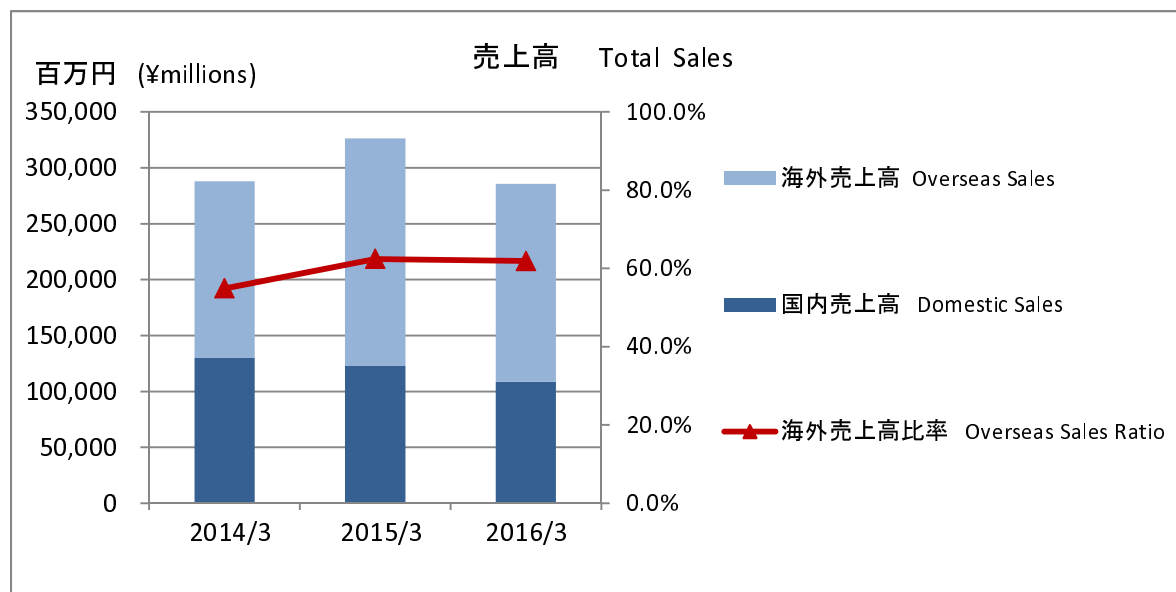
主要な経営指標 Key Financial Indicators

			2014/3	2015/3	2016/3
自己資本当期純利益率(%)	Return on Equity (%)	連結 consolidated	10.3	9.9	5.2
総資産当期純利益率(%)	Return on Asset (%)	連結 consolidated	4.7	4.8	3.0
自己資本比率(%)	Equity Ratio (%)	連結 consolidated	46.1	51.4	64.5
インタレスト・カバレッジ・レシオ(倍)	Interest Coverage Ratio(times)	連結 consolidated	68.7	-	105.0
有利子負債(百万円)	Interest-Bearing Debt(¥millions)	連結 consolidated	1,696	2,989	1,964
デッド・エクイティ・レシオ(%)	Debt-to-Equity Ratio (%)	連結 consolidated	2.7	4.0	2.7



海外売上高 Overseas Sales

				(百万円 ¥millions)		
売上高	国内 Domestic Sales	連結 consolidated		2014/3	2015/3	2016/3
	海外 Overseas Sales	連結 consolidated		129,836	122,822	108,851
	合計 Total	連結 consolidated		287,839	326,412	285,605
海外売上高比率	Overseas Sales Ratio(%)	連結 consolidated		54.9%	62.4%	61.9%



連結損益計算書 Consolidated Income Statement

		(百万円 ¥millions)		
■ 決算期 ■	Fiscal Year	2014/3	2015/3	2016/3
売上高	Net sales	287,839	326,412	285,605
売上原価	Cost of sales	262,246	298,676	261,233
売上総利益	Gross profit	25,592	27,736	24,372
販売費及び一般管理費	Selling, general and administrative expenses	16,923	17,840	16,263
営業利益	Operating income	8,669	9,895	8,108
営業外収益	Non-operating Income	682	638	404
受取利息	Interest received	160	241	136
為替差益	Foreign exchange profit	220	161	–
その他	Others	302	234	267
営業外費用	Non-operating expenses	276	230	793
支払利息	Interest paid	76	67	62
為替差損	Foreign exchange losses	–	–	490
その他	Others	199	162	240
経常利益	Ordinary income	9,075	10,303	7,719
特別利益	Extraordinary income	–	407	170
特別損失	Extraordinary loss	294	211	1,244
税金等調整前当期純利益	Income before tax	8,781	10,499	6,645
法人税等	Income taxes	2,710	3,617	2,531
当期純利益	Net income	6,070	6,882	4,113
非支配株主に帰属する当期純利益	Profit attributable to non-controlling interests	278	116	242
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	5,792	6,765	3,871

連結貸借対照表 Consolidated Balance Sheets

		(百万円 ￥ millions)		
■ 決算期 ■	Fiscal Year	2014/3	2015/3	2016/3
流動資産	Current assets:			
現金及び預金	Cash and deposits	24,335	18,152	19,053
受取手形及び売掛金	Notes and account receivable, trade	54,220	62,183	53,155
商品及び製品	Merchandise and finished goods	25,323	29,111	12,706
仕掛品	Work in process	928	1,701	1,707
原材料及び貯蔵品	Raw materials and supplies	688	1,057	966
その他	Others	3,119	6,733	2,837
貸倒引当金	Allowance for doubtful accounts	-74	-92	-44
流動資産合計	Total current assets	108,541	118,848	90,381
固定資産	Fixed assets:			
建物及び構築物(純額)	Buildings and structures, net	5,780	5,954	5,002
土地	Land	4,840	4,988	4,917
その他(純額)	Others, net	5,593	6,674	5,578
有形固定資産合計	Total property, plant and equipment	16,215	17,617	15,497
のれん	Goodwill	979	877	598
その他	Others	3,241	3,104	2,645
無形固定資産合計	Total intangible assets	4,220	3,982	3,244
投資有価証券	Investment securities	3,702	3,404	3,300
長期貸付金	Long-term loans receivable	203	197	1,436
その他	Others	1,610	965	970
貸倒引当金	Allowance for doubtful accounts	-196	-197	-16
投資その他の資産合計	Total investments and other assets	5,319	4,370	5,691
固定資産合計	Total fixed assets	25,755	25,970	24,433
資産合計	Total assets	134,296	144,818	114,814

連結貸借対照表 Consolidated Balance Sheets

		(百万円 ￥ millions)		
■ 決算期 ■	Fiscal Year	2014/3	2015/3	2016/3
流動負債	Current liabilities:			
支払手形及び買掛金	Notes and account payable, trade	50,364	54,289	28,257
電子記録債務	Electronically recorded obligations-operating	5,221	4,409	1,623
短期借入金	Short-term loans payable	766	674	468
未払法人税等	Income taxes payable	1,718	1,334	1,075
賞与引当金	Allowance for bonuses	652	618	569
その他	Others	3,404	3,379	3,235
流動負債合計	Total current Liabilities	62,127	64,705	35,231
固定負債	Long term liabilities:			
新株予約権付社債	Bonds with subscription rights to shares	3,255	—	—
退職給付に係る負債	Net defined benefit liability	1,431	870	1,045
その他	Others	1,768	1,454	1,764
固定負債合計	Total long term liabilities	6,454	2,324	2,809
負債合計	Total liabilities	68,582	67,030	38,040
株主資本	Shareholders' equity:			
資本金	Capital stock	8,418	10,045	10,045
資本剰余金	Capital surplus	8,640	10,267	10,074
利益剰余金	Retained earnings	44,981	50,854	52,204
自己株式	Treasury stock	−1,905	−1,906	−1,907
株主資本合計	Total shareholders' equity	60,134	69,261	70,417
その他の包括利益累計額	Other comprehensive income			
その他有価証券評価差額金	Valuation difference on available-for-sale securities	282	743	366
繰延ヘッジ損益	Deferred gains or losses on hedges	10	−61	84
土地再評価差額金	Revaluation reserve for land	496	526	540
為替換算調整勘定	Foreign currency translation adjustment	1,107	3,978	2,792
退職給付に係る調整累計額	Remeasurements of defined benefit plans	−184	−66	−200
その他の包括利益累計額合計	Total other comprehensive income	1,712	5,120	3,583
非支配株主持分	Non Controlling Interest	3,867	3,405	2,772
純資産合計	Total net assets	65,714	77,788	76,774
負債純資産合計	Total Liabilities and Net Assets	134,296	144,818	114,814

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 ￥ millions)

■決算期■	Fiscal Year ended 2016/3	
営業活動によるキャッシュ・フロー	Net cash from operating activities	
税金等調整前当期純利益	Income before income taxes	6,645
減価償却費	Depreciation and amortization	2,124
のれん償却額	Amortization of goodwill	204
受取利息及び受取配当金	Interest and Dividends Income	-207
支払利息	Interest expenses	62
売上債権の増減額	Decrease (increase) in notes and accounts receivable, trade	8,134
たな卸資産の増減額	Decrease (increase) in inventories	16,221
仕入債務の増減額	Increase (decrease) in notes and account payable, trade	-28,124
その他	Others	4,469
小計	Sub-total	9,529
利息及び配当金の受取額	Interest and dividends income received	212
利息の支払額	Interest expenses paid	-65
法人税等の支払額	Income taxes paid	-2,809
営業活動によるキャッシュ・フロー	Net cash from operating activities	6,866
投資活動によるキャッシュ・フロー	Net cash from investing activities	
有形固定資産の取得による支出	Purchase of property, plant and equipment	-1,591
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	12
無形固定資産の取得による支出	Purchase of intangible fixed assets	-214
投資有価証券の取得による支出	Purchase of investment securities	-15
投資有価証券の売却による収入	Proceeds from sales of investment securities	219
その他	Others	-186
投資活動によるキャッシュ・フロー	Net cash from investing activities	-1,775
財務活動によるキャッシュ・フロー	Net cash from financing activities	
短期借入金の純増減額	Net increase (decrease) in short-term loans payable	17
セール・アンド・リースバックによる収入	Proceeds from sales and leasebacks	324
リース債務の返済による支出	Repayments of lease obligations	-329
配当金の支払額	Cash dividends paid	-2,521
連結範囲の変更を伴わない子会社株式の取得による支出	Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-374
その他	Others	-21
財務活動によるキャッシュ・フロー	Net cash from financing activities	-2,905
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	-553
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	1,631
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of year	15,204
現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	16,836

資本移動 Capital Flows

1947/3	設立 (3,900株、50円)	Establishment of the Company (3,900 Shares, 50 yen)
1948/7	資本増加 (16,100株、50円)	Increase in Capital Stock (16,100 Shares, 50 yen)
1949/11	鍋島石材興業株式会社を合併、1:1 (20,000株、50円)	Merger with NABESHIMA SEKIZAI KOGYO Co., Ltd. Merger Ratio 1:1 (20,000 Shares, 50 yen)
1957/1	有償・株主割当 (60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1960/4	有償・株主割当 (60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1961/11	株式配当 (80,000株、50円)	Stock Dividend (80,000 Shares, 50 yen)
1962/11	株式配当 (60,000株、50円)	Stock Dividend (60,000 Shares, 50 yen)
1963/12	有償・株主割当 (180,000株、50円)	Paid-in Capital Allotment to Shareholders (180,000 Shares, 50 yen)
1964/11	株式配当 (120,000株、50円)	Stock Dividend (120,000 Shares, 50 yen)
1967/11	株式配当 (150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1968/11	株式配当 (150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1973/11	株式配当 (180,000株、50円)	Stock Dividend (180,000 Shares, 50 yen)
1974/11	株式配当 (270,000株、50円)	Stock Dividend (270,000 Shares, 50 yen)
1977/9	黒田化学株式会社を合併、1:10 (550,000株、50円)	Merger with KURODA KAGAKU Co., Ltd. Merger Ratio 1:10 (550,000 Shares, 50 yen)
1992/8	有償・第三者割当 (90,000株、270円)	Paid-in Capital Allotment to a Third Party (90,000 Shares, 270 yen)
1993/9	有償・第三者割当 (540,000株、1,250円)	Paid-in Capital Allotment to a Third Party (540,000 Shares, 1,250 yen)
1994/4	黒田貿易株式会社を合併、1:1 (44,100株、50円)	Merger with KURODA BOEKI Co., Ltd. (Z.KURODA & Co., Ltd.) Merger Ratio 1:1 (44,100 Shares, 50 yen)
1996/3	株式分割 (1→2.5、3,861,150株)	Stock Split (1→2.5, 3,861,150 Shares)
1996/10	公募増資 (1,200,000株)	Paid-in Capital Allotment by Public Offering (1,200,000 Shares)
1998/5	株式分割 (1→1.2、1,527,050株)	Stock Split (1→1.2, 1,527,050 Shares)
1999/3	公募増資 (700,000株)	Paid-in Capital Allotment by Public Offering (700,000 Shares)
1999/11	株式分割 (1→1.4、3,944,920株)	Stock Split (1→1.4, 3,944,920 Shares)
2000/3	公募増資 (300,000株)	Paid-in Capital Allotment by Public Offering (300,000 Shares)
2003/8	公募増資 (1,500,000株)	Paid-in Capital Allotment by Public Offering (1,500,000 Shares)
2003/8	有償・第三者割当 (200,000株、2,682円)	Paid-in Capital Allotment to a Third Party (200,000 Shares, 2,682 yen)
2004/9	株式分割 (1→2.0、16,007,720株)	Stock Split (1→2.0 16,007,720 Shares)
2007/6	新株予約権 (ストックオプション) 行使による資本金の増加 (2007年6月30日現在 32,663,240株)	Exercise of Subscription rights to shares (32,663,340 shares as of June 30, 2007)
2014/3	新株予約権 (転換社債) 行使による資本金の増加 (2014年3月31日現在 36,292,107株)	Exercise of Subscription rights to shares (36,292,107 shares as of March 31, 2014)
2015/3	新株予約権 (転換社債) 行使による資本金の増加 (2015年3月31日現在 39,446,162株)	Exercise of Subscription rights to shares (39,446,162 shares as of March 31, 2015)



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