



FACT BOOK 2017/3

2016.4.1~2017.3.31

KURODA ELECTRIC Co., Ltd.



財務ハイライト Financial Highlights

〈損益計算書項目〉

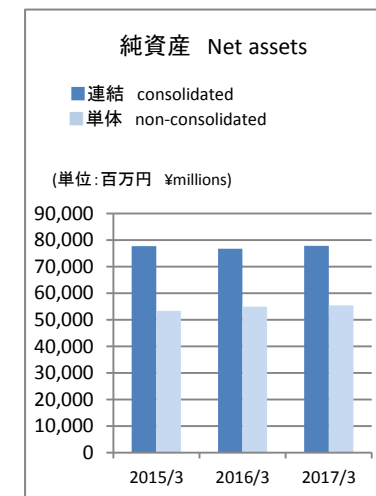
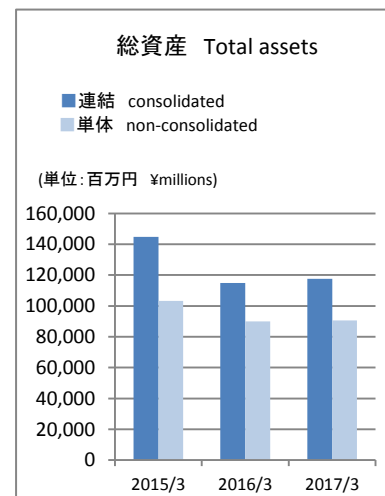
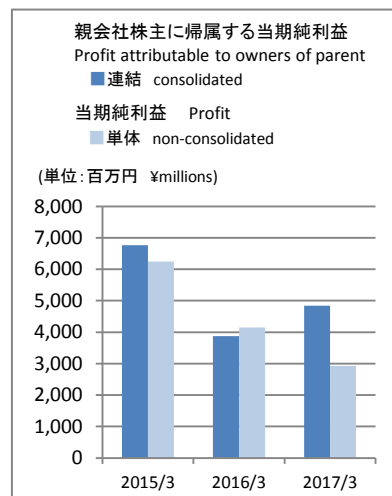
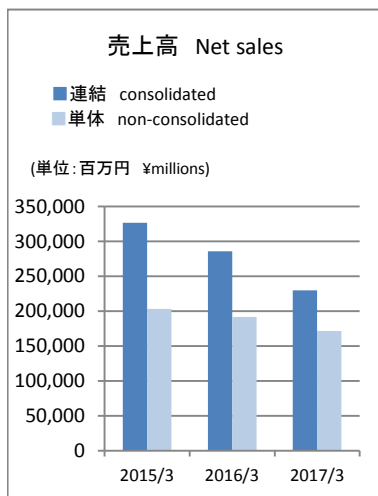
〈Key items of statement of income〉

			2015/3	2016/3	2017/3
売上高(百万円)	Net sales (¥millions)	連結 consolidated	326,412	285,605	229,571
		単体 non-consolidated	202,917	191,797	171,284
営業利益(百万円)	Operating profit(¥millions)	連結 consolidated	9,895	8,108	7,088
		単体 non-consolidated	4,069	2,967	2,138
経常利益(百万円)	Ordinary profit(¥millions)	連結 consolidated	10,303	7,719	6,953
		単体 non-consolidated	8,132	5,394	3,727
親会社株主に帰属する当期純利益(百万円)	Profit attributable to owners of parent (¥millions)	連結 consolidated	6,765	3,871	4,844
当期純利益(百万円)	Profit (¥millions)	単体 non-consolidated	6,242	4,154	2,929
		連結 consolidated	189.44	102.86	128.73
1株当たり当期純利益(円)	Earnings per share (¥)	単体 non-consolidated	174.81	110.38	77.84

〈貸借対照表項目〉

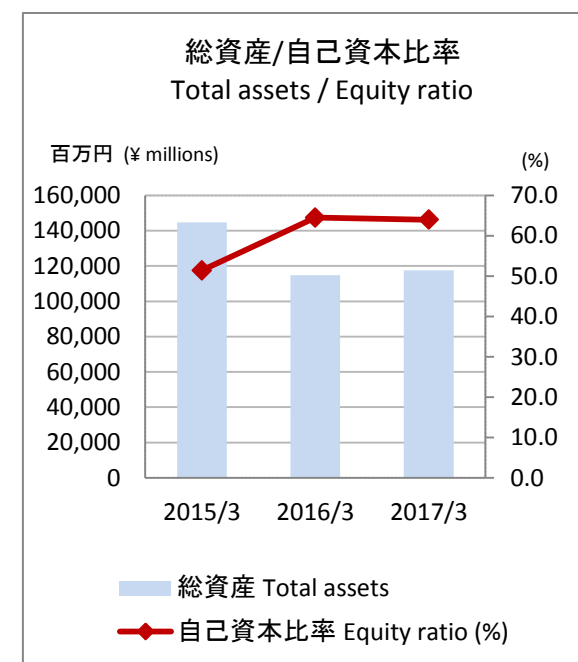
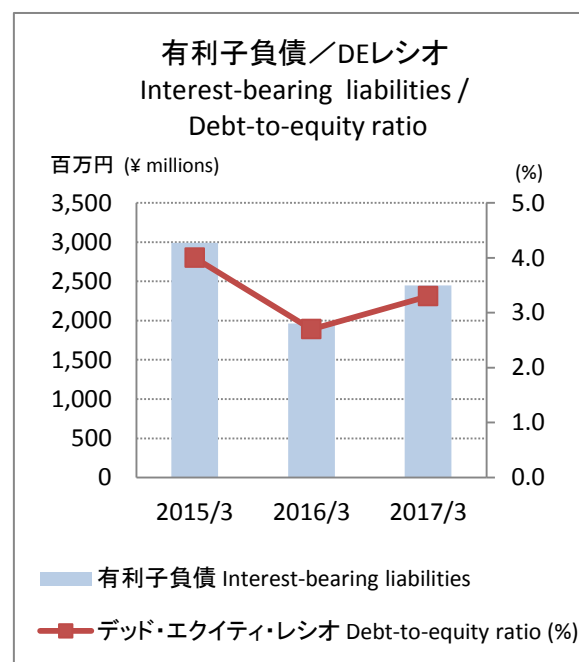
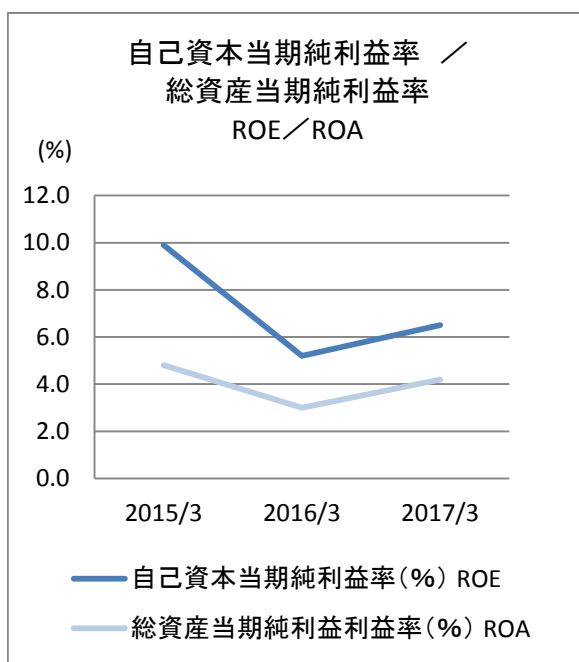
〈Key items of balance sheet〉

			2015/3	2016/3	2017/3
総資産(百万円)	Total assets (¥millions)	連結 consolidated	144,818	114,814	117,525
		単体 non-consolidated	103,190	90,012	90,624
純資産(百万円)	Net assets (¥millions)	連結 consolidated	77,788	76,774	77,908
		単体 non-consolidated	53,380	54,915	55,421
1株当たり純資産額(円)	Book value per share (¥)	連結 consolidated	1,976.40	1,966.29	1,999.18
		単体 non-consolidated	1,418.35	1,459.15	1,472.61



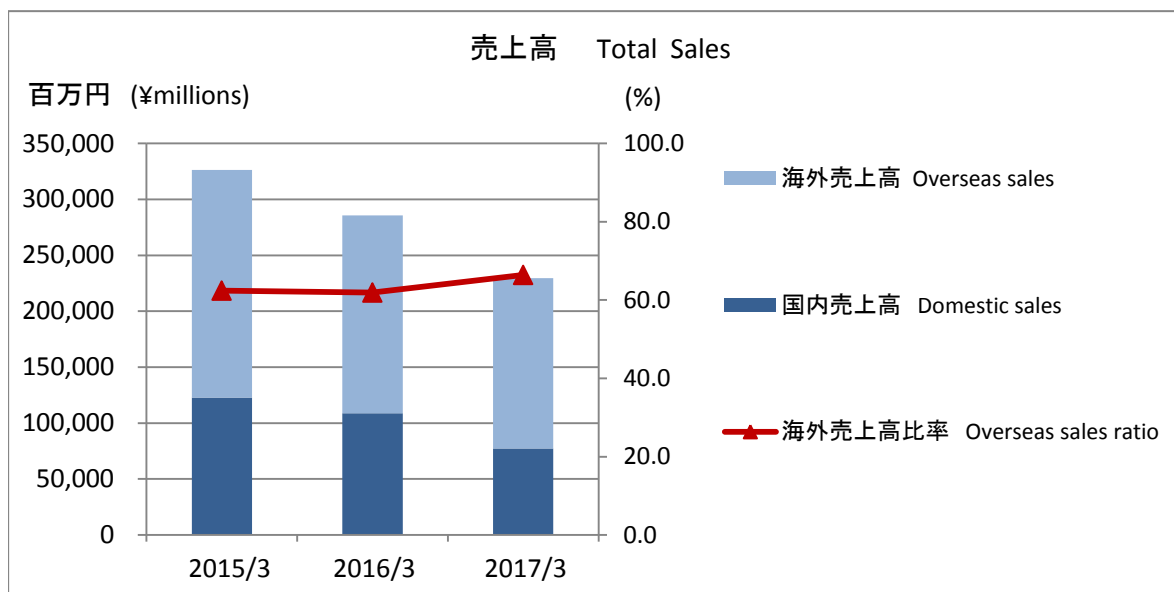
主要な経営指標 Key Financial Indicators

			2015/3	2016/3	2017/3
自己資本当期純利益率(%)	Return on equity (%)	連結 consolidated	9.9	5.2	6.5
総資産当期純利益率(%)	Return on assets (%)	連結 consolidated	4.8	3.0	4.2
自己資本比率(%)	Equity ratio (%)	連結 consolidated	51.4	64.5	64.0
インタレスト・カバレッジ・レシオ(倍)	Interest coverage ratio(times)	連結 consolidated	-	105.0	207.1
有利子負債(百万円)	Interest-bearing liabilities(¥millions)	連結 consolidated	2,989	1,964	2,450
デッド・エクイティ・レシオ(%)	Debt-to-equity ratio (%)	連結 consolidated	4.0	2.7	3.3



海外売上高 Overseas Sales

		(百万円 ¥millions)			
		2015/3	2016/3	2017/3	
売上高	国内 Domestic sales	連結 consolidated	122,822	108,851	77,199
	海外 Overseas sales	連結 consolidated	203,590	176,754	152,371
	合計 Total	連結 consolidated	326,412	285,605	229,571
海外売上高比率	Overseas sales ratio(%)	連結 consolidated	62.4%	61.9%	66.4%



連結損益計算書 Consolidated Statement of Income

		(百万円 ¥millions)		
■ 決算期 ■	Fiscal Year	2015/3	2016/3	2017/3
売上高	Net sales	326,412	285,605	229,571
売上原価	Cost of sales	298,676	261,233	206,937
売上総利益	Gross profit	27,736	24,372	22,633
販売費及び一般管理費	Selling, general and administrative expenses	17,840	16,263	15,545
営業利益	Operating profit	9,895	8,108	7,088
営業外収益	Non-operating income	638	404	328
受取利息	Interest income	241	136	103
為替差益	Foreign exchange gains	161	-	-
その他	Other	234	267	225
営業外費用	Non-operating expenses	230	793	463
支払利息	Interest expenses	67	62	74
為替差損	Foreign exchange losses	-	490	181
その他	Other	162	240	207
経常利益	Ordinary profit	10,303	7,719	6,953
特別利益	Extraordinary income	407	170	163
特別損失	Extraordinary losses	211	1,244	101
税金等調整前当期純利益	Profit before income taxes	10,499	6,645	7,014
法人税等	Income taxes	3,617	2,531	1,929
当期純利益	Profit	6,882	4,113	5,084
非支配株主に帰属する当期純利益	Profit attributable to non-controlling interests	116	242	239
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	6,765	3,871	4,844

連結貸借対照表 Consolidated Balance Sheet

		(百万円 ¥ millions)		
■ 決算期 ■	Fiscal Year	2015/3	2016/3	2017/3
流動資産	Current assets:			
現金及び預金	Cash and deposits	18,152	19,053	29,055
受取手形及び売掛金	Notes and accounts receivable - trade	62,183	53,155	50,789
商品及び製品	Merchandise and finished goods	29,111	12,706	8,585
仕掛品	Work in process	1,701	1,707	1,316
原材料及び貯蔵品	Raw materials and supplies	1,057	966	942
その他	Other	6,733	2,837	2,725
貸倒引当金	Allowance for doubtful accounts	-92	-44	-35
流動資産合計	Total current assets	118,848	90,381	93,380
固定資産	Non-current assets:			
建物及び構築物(純額)	Buildings and structures, net	5,954	5,002	4,775
土地	Land	4,988	4,917	4,866
その他(純額)	Other, net	6,674	5,578	5,577
有形固定資産合計	Total property, plant and equipment	17,617	15,497	15,220
のれん	Goodwill	877	598	438
その他	Other	3,104	2,645	2,383
無形固定資産合計	Total intangible assets	3,982	3,244	2,821
投資有価証券	Investment securities	3,404	3,300	3,849
長期貸付金	Long-term loans receivable	197	1,436	1,377
その他	Other	965	970	883
貸倒引当金	Allowance for doubtful accounts	-197	-16	-7
投資その他の資産合計	Total investments and other assets	4,370	5,691	6,103
固定資産合計	Total non-current assets	25,970	24,433	24,144
資産合計	Total assets	144,818	114,814	117,525

連結貸借対照表 Consolidated Balance Sheet

		(百万円 ¥ millions)		
■ 決算期 ■		2015/3	2016/3	2017/3
流動負債	Fiscal Year Current liabilities:			
支払手形及び買掛金	Notes and accounts payable - trade	54,289	28,257	28,652
電子記録債務	Electronically recorded obligations-operating	4,409	1,623	2,899
短期借入金	Short-term loans payable	674	468	894
未払法人税等	Income taxes payable	1,334	1,075	766
賞与引当金	Provision for bonuses	618	569	541
その他	Other	3,379	3,235	2,950
流動負債合計	Total current liabilities	64,705	35,231	36,706
固定負債	Non-current liabilities:			
退職給付に係る負債	Net defined benefit liability	870	1,045	1,009
その他	Other	1,454	1,764	1,901
固定負債合計	Total non-current liabilities	2,324	2,809	2,911
負債合計	Total liabilities	67,030	38,040	39,617
株主資本	Shareholders' equity:			
資本金	Capital stock	10,045	10,045	10,045
資本剰余金	Capital surplus	10,267	10,074	9,918
利益剰余金	Retained earnings	50,854	52,204	54,527
自己株式	Treasury shares	-1,906	-1,907	-1,907
株主資本合計	Total shareholders' equity	69,261	70,417	72,584
その他の包括利益累計額	Accumulated other comprehensive income:			
その他有価証券評価差額金	Valuation difference on available-for-sale securities	743	366	642
繰延ヘッジ損益	Deferred gains or losses on hedges	-61	84	-77
土地再評価差額金	Revaluation reserve for land	526	540	540
為替換算調整勘定	Foreign currency translation adjustment	3,978	2,792	1,741
退職給付に係る調整累計額	Remeasurements of defined benefit plans	-66	-200	-192
その他の包括利益累計額合計	Total accumulated other comprehensive income	5,120	3,583	2,654
非支配株主持分	Non-controlling interests	3,405	2,772	2,669
純資産合計	Total net assets	77,788	76,774	77,908
負債純資産合計	Total liabilities and net assets	144,818	114,814	117,525

連結キャッシュ・フロー計算書 Consolidated Statement of Cash Flows

(百万円 ¥ millions)

■ 決算期 ■	Fiscal Year ended 2017/3	
営業活動によるキャッシュ・フロー	Cash flows from operating activities	
税金等調整前当期純利益	Profit before income taxes	7,014
減価償却費	Depreciation and amortization	2,243
のれん償却額	Amortization of goodwill	154
受取利息及び受取配当金	Interest and dividend income	-172
支払利息	Interest expenses	74
売上債権の増減額	Decrease (increase) in notes and accounts receivable - trade	1,569
たな卸資産の増減額	Decrease (increase) in inventories	4,270
仕入債務の増減額	Increase (decrease) in notes and accounts payable - trade	2,353
その他	Other	-349
小計	Sub-total	17,158
利息及び配当金の受取額	Interest and dividend income received	157
利息の支払額	Interest expenses paid	-72
法人税等の支払額	Income taxes paid	-2,196
その他	Other	-16
営業活動によるキャッシュ・フロー	Cash flows from operating activities	15,030
投資活動によるキャッシュ・フロー	Cash flows from investing activities	
定期預金の預入による支出	Payments into time deposits	-819
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	2,050
有形固定資産の取得による支出	Purchase of property, plant and equipment	-1,388
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	180
無形固定資産の取得による支出	Purchase of intangible assets	-151
投資有価証券の取得による支出	Purchase of investment securities	-70
その他	Other	-64
投資活動によるキャッシュ・フロー	Cash flows from investing activities	-263
財務活動によるキャッシュ・フロー	Cash flows from financing activities	
短期借入金の純増減額	Net increase (decrease) in short-term loans payable	410
長期借入れによる収入	Proceeds from long-term loans payable	227
リース債務の返済による支出	Repayments of lease obligations	-447
配当金の支払額	Cash dividends paid	-2,521
連結の範囲の変更を伴わない子会社株式の取得による支出	Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-439
その他	Other	-8
財務活動によるキャッシュ・フロー	Cash flows from financing activities	-2,777
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	-589
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	11,399
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	16,836
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	28,236

資本移動 Capital Flows

1947/3	設立(3,900株、50円)	Establishment of the Company (3,900 Shares, 50 yen)
1948/7	資本増加(16,100株、50円)	Increase in Capital Stock (16,100 Shares, 50 yen)
1949/11	鍋島石材興業株式会社を合併、1:1(20,000株、50円)	Merger with NABESHIMA SEKIZAI KOGYO Co., Ltd. Merger Ratio 1:1 (20,000 Shares, 50 yen)
1957/1	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1960/4	有償・株主割当(60,000株、50円)	Paid-in Capital Allotment to Shareholders (60,000 Shares, 50 yen)
1961/11	株式配当(80,000株、50円)	Stock Dividend (80,000 Shares, 50 yen)
1962/11	株式配当(60,000株、50円)	Stock Dividend (60,000 Shares, 50 yen)
1963/12	有償・株主割当(180,000株、50円)	Paid-in Capital Allotment to Shareholders (180,000 Shares, 50 yen)
1964/11	株式配当(120,000株、50円)	Stock Dividend (120,000 Shares, 50 yen)
1967/11	株式配当(150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1968/11	株式配当(150,000株、50円)	Stock Dividend (150,000 Shares, 50 yen)
1973/11	株式配当(180,000株、50円)	Stock Dividend (180,000 Shares, 50 yen)
1974/11	株式配当(270,000株、50円)	Stock Dividend (270,000 Shares, 50 yen)
1977/9	黒田化学株式会社を合併、1:10(550,000株、50円)	Merger with KURODA KAGAKU Co., Ltd. Merger Ratio 1:10 (550,000 Shares, 50 yen)
1992/8	有償・第三者割当(90,000株、270円)	Paid-in Capital Allotment to a Third Party (90,000 Shares, 270 yen)
1993/9	有償・第三者割当(540,000株、1,250円)	Paid-in Capital Allotment to a Third Party (540,000 Shares, 1,250 yen)
1994/4	黒田貿易株式会社を合併、1:1(44,100株、50円)	Merger with KURODA BOEKI Co., Ltd. (Z.KURODA & Co., Ltd.) Merger Ratio 1:1 (44,100 Shares, 50 yen)
1996/3	株式分割(1→2.5、3,861,150株)	Stock Split (1→2.5, 3,861,150 Shares)
1996/10	公募増資(1,200,000株)	Paid-in Capital Allotment by Public Offering (1,200,000 Shares)
1998/5	株式分割(1→1.2、1,527,050株)	Stock Split (1→1.2, 1,527,050 Shares)
1999/3	公募増資(700,000株)	Paid-in Capital Allotment by Public Offering (700,000 Shares)
1999/11	株式分割(1→1.4、3,944,920株)	Stock Split (1→1.4, 3,944,920 Shares)
2000/3	公募増資(300,000株)	Paid-in Capital Allotment by Public Offering (300,000 Shares)
2003/8	公募増資(1,500,000株)	Paid-in Capital Allotment by Public Offering (1,500,000 Shares)
2003/8	有償・第三者割当(200,000株、2,682円)	Paid-in Capital Allotment to a Third Party (200,000 Shares, 2,682 yen)
2004/9	株式分割(1→2.0、16,007,720株)	Stock Split (1→2.0 16,007,720 Shares)
2007/6	新株予約権(ストックオプション)行使による資本金の増加(2007年6月30日現在 32,663,240株)	Exercise of Subscription rights to shares (32,663,340 shares as of June 30, 2007)
2014/3	新株予約権(転換社債)行使による資本金の増加(2014年3月31日現在 36,292,107株)	Exercise of Subscription rights to shares (36,292,107 shares as of March 31, 2014)
2015/3	新株予約権(転換社債)行使による資本金の増加(2015年3月31日現在 39,446,162株)	Exercise of Subscription rights to shares (39,446,162 shares as of March 31, 2015)



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